



ADVANCED HOTEL REVENUE MANAGEMENT AND STRATEGY TRAINING COURSE

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KUALA LUMPUR

5200 € (PER PERSON)

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COURSE INTRODUCTION / OVERVIEW:

This comprehensive course provides an in-depth exploration of advanced revenue management principles tailored for the dynamic hospitality industry. Moving beyond foundational concepts, the curriculum is designed to equip professionals with the strategic foresight and analytical skills necessary for maximizing profitability in hotels and resorts. We delve into the sophisticated tactics that drive success, inspired by the pioneering work of experts like Robert G. Cross, whose book "Revenue Management: Hard-Core Tactics for Market Domination" transformed how industries approach pricing and inventory control. This program covers the full spectrum of revenue optimization, from advanced demand forecasting and dynamic pricing models to the complexities of distribution channel management and the implementation of a total revenue management culture. Participants will learn to analyze key hotel performance metrics, leverage technology effectively, and build a sustainable revenue strategy that adapts to market volatility. At BIG BEN Training Center, we focus on transforming theoretical knowledge into practical, actionable skills, ensuring that every participant leaves with the confidence to implement impactful revenue-generating initiatives and lead their organizations toward greater financial success and market leadership.

TARGET AUDIENCE / THIS TRAINING COURSE IS SUITABLE FOR:

- Revenue Managers and Analysts.
- Hotel General Managers and Assistant General Managers.
- Directors of Sales and Marketing.
- Front Office and Reservations Managers.
- Hospitality Finance and Accounting Professionals.
- Hotel Owners and Asset Managers.
- Corporate and Regional Hospitality Executives.
- Consultants specializing in the hospitality sector.



TARGET SECTORS AND INDUSTRIES:

- Hospitality and Tourism Sector.
- Luxury and Boutique Hotels.
- Major International Hotel Chains.
- Independent and Family-Owned Hotels.
- All-Inclusive Resorts and Casinos.
- Conference and Event Venues.
- Governmental tourism and hospitality development agencies.
- Real Estate Investment Trusts (REITs) with hotel portfolios.

TARGET ORGANIZATIONS DEPARTMENTS:

- Revenue Management and Strategy Department.
- Sales and Marketing Department.
- Front Office Operations.
- Reservations and Distribution Department.
- Finance and Accounting Department.
- Executive and Senior Management.
- Food and Beverage Department.
- Events and Conference Services.



COURSE OFFERINGS:

By the end of this course, the participants will have able to:

- Develop and implement sophisticated demand forecasting models for improved accuracy.
- Master dynamic pricing strategies across various market segments and channels.
- Analyze and optimize the hotel's distribution channel mix to reduce costs and increase direct bookings.
- Apply total revenue management principles to non-room revenue streams like F&B and MICE.
- Interpret complex hotel performance metrics, including RevPAR, GOPPAR, and TRevPAR.
- Conduct in-depth competitive analysis to inform strategic positioning.
- Champion and cultivate a proactive revenue management culture throughout the organization.
- Evaluate and leverage Revenue Management Systems (RMS) and other technology for strategic advantage.

COURSE METHODOLOGY:

The training methodology at BIG BEN Training Center is designed to be highly interactive, engaging, and results-oriented, ensuring participants can immediately apply their learning. We move beyond traditional lectures to create an immersive educational experience grounded in real-world hospitality challenges. The course heavily features the analysis of contemporary case studies from leading global hotels and resorts, allowing participants to dissect successful strategies and learn from industry precedents. A significant portion of the training is dedicated to hands-on workshops and data analysis simulations where participants will work with realistic data sets to practice forecasting, pricing, and channel management. Collaborative group discussions and team-based problem-solving exercises are integral to the process, fostering peer-to-peer learning and the exchange of diverse perspectives. Our expert instructors facilitate these sessions, providing personalized feedback and guiding participants to connect theoretical frameworks with their own professional contexts. This practical, application-focused approach ensures a deep and lasting understanding of advanced revenue management.



COURSE AGENDA (COURSE UNITS):

UNIT ONE: FOUNDATIONS OF STRATEGIC REVENUE MANAGEMENT

- The evolution from yield management to strategic revenue management.
- Core concepts and the strategic importance of revenue optimization.
- Key performance indicators (KPIs) beyond RevPAR (GOPPAR, TRevPAR, ProPAR).
- Understanding market segmentation, customer behavior, and value proposition.
- The ethical considerations in revenue management practices.
- Establishing a competitive set and positioning analysis.
- The role of the revenue manager in the hotel executive team.

UNIT TWO: ADVANCED FORECASTING AND DATA ANALYSIS

- Techniques for gathering and cleaning relevant data for analysis.
- Advanced statistical and qualitative forecasting methods.
- Analyzing booking curves, pace reports, and pickup trends.
- Unconstrained demand analysis and its impact on strategy.
- Leveraging business intelligence (BI) tools for deeper insights.
- Competitor price monitoring and strategic response.
- Forecasting for special events, holidays, and periods of high demand.

UNIT THREE: DYNAMIC PRICING AND DISTRIBUTION STRATEGY

- Developing a strategic pricing framework and rate structure.
- Psychological pricing tactics and their application in hospitality.
- Managing distribution channels for optimal profitability (OTAs, GDS, Direct).
- Strategies for driving direct bookings and reducing acquisition costs.
- Navigating rate parity, rate integrity, and disparity issues.
- Group revenue management and displacement analysis.
- Promotional strategies and targeted offer creation.



UNIT FOUR: TOTAL REVENUE MANAGEMENT AND TECHNOLOGY

- Applying revenue management principles to Food and Beverage outlets.
- Optimizing revenue from Meetings, Incentives, Conferences, and Exhibitions (MICE).
- Revenue strategies for ancillary streams like spas, golf, and retail.
- The art of upselling and cross-selling to maximize guest value.
- Evaluating and implementing a Revenue Management System (RMS).
- The role of Customer Relationship Management (CRM) in revenue strategy.
- Integrating technology to create a seamless revenue ecosystem.

UNIT FIVE: LEADERSHIP, CULTURE, AND THE FUTURE OF REVENUE

- Building and leading a high-performance revenue management team.
- Fostering a proactive revenue culture across all hotel departments.
- Budgeting, strategic planning, and stakeholder communication.
- The impact of Artificial Intelligence (AI) and machine learning on revenue management.
- Personalization as a driver for revenue and guest loyalty.
- Incorporating sustainability practices into revenue strategy.
- Navigating economic uncertainty and crisis management.

FAQ:

QUALIFICATIONS REQUIRED FOR REGISTERING TO THIS COURSE?

There are no requirements.

HOW LONG IS EACH DAILY SESSION, AND WHAT IS THE TOTAL NUMBER OF TRAINING HOURS FOR THE COURSE?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

SOMETHING TO THINK ABOUT:

As AI-driven dynamic pricing becomes ubiquitous, what is the evolving role of the human revenue manager in balancing algorithmic recommendations with long-term brand strategy and guest loyalty?



WHAT UNIQUE QUALITIES DOES THIS COURSE OFFER COMPARED TO OTHER COURSES?

This course distinguishes itself by adopting a holistic and strategic leadership perspective on revenue management, moving far beyond the conventional focus on room pricing tactics. While other programs may concentrate solely on analytics, we integrate the critical elements of leadership, communication, and fostering a pervasive revenue culture throughout an entire organization. Our curriculum is uniquely forward-looking, with a dedicated unit on the future of the discipline, including the strategic implications of artificial intelligence, personalization, and sustainability. Unlike purely theoretical courses, this program emphasizes practical application through realistic data simulations and complex case studies that mirror the challenges participants face daily. The focus on Total Revenue Management is another key differentiator, providing actionable strategies for optimizing profitability across all revenue streams, including F&B, MICE, and spa services. Participants will not just learn formulas; they will master the art of balancing short-term gains with long-term brand health and guest loyalty, preparing them to be strategic leaders who can drive sustainable growth in a competitive market.