Advanced Project Risk and Crisis Mitigation Training Course



21 - 25 Dec 2026

Vienna

5800 € (Per Person)

Ref: #PMP4572_122238

Course Introduction / Overview:

This intensive training course is designed to elevate participants' understanding of project risk management from a reactive process to a proactive, strategic function essential for organizational success. In today's volatile business environment, simply identifying risks is insufficient; leaders must be equipped with advanced techniques to analyze, mitigate, and transform potential threats into opportunities. This program, offered by BIG BEN Training Center, moves beyond conventional methodologies to explore the psychological and cultural aspects of risk perception. We delve into sophisticated quantitative analysis, scenario planning for "black swan" events, and the seamless integration of risk management with crisis response. Drawing on principles articulated by leading experts like Dr. David Hillson, a pioneer in the field, and concepts from his works such as "The Risk Doctor's Cures for Project Risk Ailments," this course provides a robust framework for building organizational resilience. Participants will learn not only to manage risks but also to lead with confidence during a crisis, ensuring business continuity and protecting organizational value through effective crisis mitigation techniques and strategic foresight. This is a comprehensive journey into mastering the complexities of modern risk and crisis landscapes.

Target Audience / This training course is suitable for:

- Project Managers and Program Managers.
- Risk Managers, Analysts, and Officers.
- Senior Executives and Department Heads.
- Operations and Business Continuity Managers.
- Strategic Planners and Corporate Strategists.
- Team Leaders and Supervisors.
- Consultants in project and risk management.
- Anyone involved in high-stakes project decision-making.

Target Sectors and Industries:

- Construction and Engineering.
- Information Technology and Telecommunications.
- Banking, Finance, and Insurance.
- Oil, Gas, and Energy.
- Healthcare and Pharmaceuticals.
- Manufacturing and Supply Chain.
- Governmental agencies and public sector organizations.
- Aerospace and Defense.

Target Organizations Departments:

- Project Management Office (PMO).
- Operations Management.
- Strategic Planning and Business Development.
- Finance and Treasury.
- Compliance and Internal Audit.
- Health, Safety, and Environment (HSE).
- Information Technology and Security.
- Procurement and Supply Chain Management.

Course Offerings:

By the end of this course, the participants will have able to:

- Develop and implement a comprehensive, strategic risk management framework.
- Apply advanced qualitative and quantitative risk analysis techniques.
- Identify and plan for low-probability, high-impact events.
- Formulate proactive risk mitigation and contingency plans.
- Master the principles of crisis leadership and effective communication.
- Design and execute a robust crisis response and business continuity plan.
- Integrate risk management into the strategic objectives of the organization.
- Foster a proactive risk-aware culture within their teams and departments.
- Conduct post-crisis analysis to drive continuous improvement.
- Leverage risk management to identify and capitalize on strategic opportunities.

Course Methodology:

The training methodology at BIG BEN Training Center is designed for maximum engagement and practical application. This course rejects passive learning in favor of a dynamic, interactive environment where participants actively build their skills. The program is built upon a foundation of expert-led instruction, which is immediately reinforced through hands-on activities. We utilize a blend of real-world case studies, allowing participants to dissect complex risk scenarios and crisis events from various industries. Collaborative group workshops and simulation exercises will challenge attendees to develop risk registers, create crisis communication plans, and make critical decisions under pressure. These interactive sessions are designed to foster teamwork and expose participants to diverse perspectives. Ample time is allocated for open discussions, Q&A sessions, and peer-to-peer feedback, ensuring that theoretical concepts are firmly grounded in practical reality. Our approach ensures that participants leave not just with knowledge, but with the confidence and competence to apply advanced risk and crisis management techniques immediately in their professional roles.

Course Agenda (Course Units):

Unit One Foundations of Strategic Project Risk Management

- The evolution from traditional to strategic risk management.
- Establishing a risk management framework based on ISO 31000.
- Understanding risk appetite, tolerance, and thresholds.
- The psychology of risk perception and cognitive biases in decision-making.
- Integrating risk management with project objectives and stakeholder expectations.
- Roles and responsibilities in the project risk management process.
- Developing a comprehensive risk management plan.

Unit Two Advanced Risk Assessment and Quantitative Analysis

- Advanced techniques for risk identification and categorization.
- Qualitative risk analysis using probability and impact matrices.
- Introduction to quantitative risk analysis methods.
- Performing Monte Carlo simulation for schedule and cost risk.
- Decision tree analysis for evaluating project choices.
- Sensitivity analysis to identify critical risk drivers.
- Documenting risks in a detailed risk register.

Unit Three Proactive Risk Mitigation and Opportunity Management

- Developing effective risk response strategies (avoid, transfer, mitigate, accept).
- Creating proactive risk mitigation and contingency plans.
- The concept of secondary and residual risks.
- Turning risks into opportunities for project enhancement.
- Techniques for managing and maximizing project opportunities.
- Implementing risk monitoring and control systems.
- Conducting regular risk reviews and audits.

Unit Four Crisis Leadership and Response Planning

- Differentiating between an issue, a risk, and a crisis.
- Fundamentals of crisis management and business continuity planning.
- Developing a practical and actionable crisis response plan.
- Establishing a crisis management team and defining roles.
- Mastering crisis communication with internal and external stakeholders.
- Leadership principles for navigating high-pressure situations.
- Conducting crisis simulations and preparedness drills.

Unit Five Building Organizational Resilience and Continuous Improvement

- Integrating risk and crisis management into organizational culture.
- Techniques for building long-term organizational resilience.
- Conducting post-crisis reviews and lessons-learned sessions.
- Measuring the effectiveness of the risk management process.
- Reporting risk information to senior management and stakeholders.
- The future of project risk management and emerging trends.
- Creating a personal action plan for implementation.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

How can an organization effectively balance the cost of proactive risk mitigation against the potential, but uncertain, cost of a future crisis?

What unique qualities does this course offer compared to other courses?

This course distinguishes itself by moving beyond the procedural aspects of risk management to address the critical human and strategic elements that determine success or failure. While many programs focus solely on tools and templates, we dedicate significant time to the psychology of risk, exploring the cognitive biases that influence decision-making under pressure. This provides a deeper, more nuanced understanding of why risk plans succeed or fail. Furthermore, the course uniquely integrates project risk management with crisis leadership and business continuity, treating them not as separate disciplines but as a continuous spectrum of organizational preparedness. Participants learn to build systems that are not just robust but also resilient, capable of adapting and thriving in the face of unforeseen events. Our methodology emphasizes immersive simulations and complex case studies over passive lectures, forcing participants to apply theory in high-stakes scenarios. This practical, integrated, and psychologically-informed approach equips leaders not just with a process to follow, but with the strategic foresight and confidence to lead their organizations through uncertainty and emerge stronger.