Strategic Alignment of Governance and Risk Management Training Course

08 - 12 Nov 2026

Manama

4400 € (Per Person)

Ref: #PLA4710_203162

Course Introduction / Overview:

In today's volatile business environment, the siloed management of strategy, governance, and risk is no longer viable. This course provides a comprehensive framework for integrating these three critical pillars to drive sustainable performance and build organizational resilience. The program moves beyond theoretical concepts to offer a practical roadmap for aligning strategic objectives with robust governance structures and a proactive risk management culture. Drawing upon foundational principles articulated by thought leaders like Robert S. Kaplan in works such as "The Execution Premium," this training emphasizes the symbiotic relationship between setting a strategic direction and establishing the controls and risk oversight necessary to achieve it. Participants will learn to dismantle functional barriers, fostering a holistic perspective that embeds risk considerations into the core of strategic decision-making. BIG BEN Training Center has designed this course to empower leaders to navigate complexity with confidence, ensuring that governance and risk management act as enablers of strategy, not inhibitors of growth. This integrated approach is essential for creating long-term value for all stakeholders in an era of unprecedented uncertainty and regulatory scrutiny.

Target Audience / This training course is suitable for:

- Board Members and Directors.
- C-Suite Executives (CEOs, CFOs, CROs, COOs).
- Heads of Strategy and Corporate Planning.
- Risk Management Professionals.
- Compliance and Ethics Officers.
- Internal and External Auditors.
- Senior Departmental Managers.
- Legal Counsel and Corporate Secretaries.
- Project and Program Managers.

Target Sectors and Industries:

- Banking, Finance, and Insurance.
- Healthcare and Pharmaceuticals.
- Energy, Oil, and Gas.
- Manufacturing and Engineering.
- Information Technology and Telecommunications.
- Retail and Consumer Goods.
- Governmental Agencies and Public Sector Organizations.
- Consulting and Professional Services.

Target Organizations Departments:

- Executive Leadership and Board of Directors.
- Strategy and Business Development.
- Risk Management Department.
- Legal and Compliance.
- Internal Audit and Assurance.
- Finance and Treasury.
- Operations Management.
- Human Resources.
- Information Technology.

Course Offerings:

By the end of this course, the participants will have able to:

- Develop a cohesive framework that integrates strategy, governance, and risk management.
- Align the organization's risk appetite and tolerance with its strategic objectives.
- Enhance board oversight capabilities for strategic risks and corporate governance.
- Implement effective internal control systems based on leading frameworks like COSO.
- Conduct comprehensive risk assessments that inform strategic planning.
- Foster a proactive, risk-aware culture throughout the organization.
- Improve strategic decision-making by incorporating risk and governance insights.
- Navigate complex regulatory environments with greater confidence and efficiency.
- Measure and monitor performance using integrated Key Performance and Key Risk Indicators (KPIs/KRIs).
- Communicate effectively with stakeholders on matters of governance and strategic risk.

Course Methodology:

The training methodology at BIG BEN Training Center is designed to be immersive, interactive, and highly practical, ensuring that participants can immediately apply their learning within their organizations. This course moves beyond traditional lectures by employing a blended learning approach that includes expert-led presentations, dynamic group discussions, and collaborative workshops. A cornerstone of the program is the extensive use of real-world case studies, analyzing both corporate successes and failures to extract actionable lessons in strategic governance and risk integration. Participants will engage in hands-on exercises, such as developing a mock risk appetite statement or mapping strategic objectives to key risks. Team-based activities will challenge attendees to solve complex GRC scenarios, fostering peer-to-peer learning and diverse perspectives. Throughout the course, continuous feedback is provided by the instructor to guide learning and reinforce key concepts. This participant-centered approach ensures a rich and engaging educational experience that builds not just knowledge, but tangible skills and strategic competence.

Course Agenda (Course Units):

Unit One: Foundations of Integrated Strategy, Governance, and Risk

- The modern corporate landscape and the need for integration.
- Defining corporate strategy, governance, and risk management (GRC).
- The costs of a siloed approach versus the benefits of integration.
- Exploring key frameworks: COSO ERM, ISO 31000, and corporate governance codes.
- The role of the board and senior management in GRC oversight.
- Understanding the three lines of defense model in practice.
- Establishing a common language for risk and strategy across the enterprise.

Unit Two: Strategic Planning and Risk-Informed Decision Making

- The strategic planning cycle from formulation to execution.
- Techniques for identifying and assessing strategic risks.
- Integrating risk assessment into the SWOT analysis process.
- Defining and articulating the organization's risk appetite and tolerance.
- Using scenario planning and stress testing to inform strategy.
- Aligning strategic objectives with Key Performance Indicators (KPIs).
- Case study analysis of strategic failures due to poor risk integration.

Unit Three: Modern Corporate Governance Frameworks

- Principles of effective corporate governance.
- The structure and responsibilities of the board of directors and its committees.
- Ensuring ethical conduct and building a culture of integrity.
- Stakeholder management and engagement strategies.
- The role of corporate social responsibility (CSR) and ESG in governance.
- Navigating the regulatory and compliance landscape.
- Best practices in corporate reporting and transparency.

Unit Four: Implementing an Enterprise Risk Management (ERM) Program

- Designing and implementing a practical ERM framework.
- The risk management process: identification, analysis, evaluation, and treatment.
- Qualitative and quantitative risk assessment techniques.
- Developing effective risk mitigation and response strategies.
- The importance of Key Risk Indicators (KRIs) for monitoring.
- Building and maintaining a comprehensive risk register.
- The role of technology in automating and enhancing ERM processes.

Unit Five: Integration, Culture, and Continuous Improvement

- Techniques for integrating GRC processes and systems.
- Building a strong, proactive risk culture throughout the organization.
- Linking performance management and incentives to GRC objectives.
- The role of internal audit in providing assurance over the GRC framework.
- Monitoring, reviewing, and continuously improving GRC capabilities.
- Communicating the GRC vision to internal and external stakeholders.
- Future trends in GRC: cybersecurity, data privacy, and geopolitical risk.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

How can an organization effectively balance aggressive strategic goals with a conservative risk appetite without stifling innovation?

What unique qualities does this course offer compared to other courses?

This course distinguishes itself by its unwavering focus on the practical integration of strategy, governance, and risk management, moving beyond the theoretical and siloed approaches common in other programs. While many courses treat these subjects as separate disciplines, our curriculum is built on the core principle that they are interdependent functions essential for sustainable success. We emphasize a top-down, board-level perspective, equipping participants with the strategic thinking needed to align risk appetite directly with corporate objectives. The methodology is heavily reliant on dissecting contemporary and historical case studies, allowing participants to learn from the tangible successes and failures of real-world organizations. Furthermore, the course is forward-looking, dedicating significant attention to emerging trends such as ESG integration, cyber governance, and the role of technology in GRC. This ensures that participants leave not only with a mastery of current best practices but also with the foresight to prepare their organizations for the challenges of tomorrow. The focus is on building strategic capability, not just on achieving compliance.