Islamic Finance Law and Regulatory Compliance Training Course



30 Nov - 04 Dec 2026

Madrid

5900 € (Per Person)

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Course Introduction / Overview:

The global financial landscape is witnessing a significant expansion of Islamic finance, an ethical and principles-based system that demands specialized legal and regulatory expertise. This course provides a comprehensive exploration of the intersection between banking law, Shariah principles, and modern regulatory compliance. It is designed to equip professionals with the knowledge to navigate the unique complexities of Islamic financial institutions. As detailed by prominent scholar M. Taqi Usmani in his seminal work, "An Introduction to Islamic Finance," the foundation of this system rests on risk-sharing and asset-backed transactions, fundamentally differing from conventional banking. This program, offered by BIG BEN Training Center, delves deep into these foundational concepts, covering everything from the structuring of Shariah-compliant products like Sukuk and Murabaha to the implementation of robust governance and anti-money laundering frameworks. Participants will gain a thorough understanding of the standards set by bodies like the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and the Islamic Financial Services Board (IFSB), ensuring they can effectively manage legal risks and ensure full regulatory adherence in this dynamic and growing sector. This training is essential for anyone seeking to master the legal and compliance dimensions of Islamic banking and finance.

Target Audience / This training course is suitable for:

- Lawyers and Legal Counsel.
- Compliance Officers and Managers.
- Risk Management Professionals.
- Shariah Scholars and Advisors.
- Internal and External Auditors.
- Bankers and Financial Executives.
- Regulators and Policymakers.
- Investment and Fund Managers.
- Corporate Finance Professionals.
- Legal and Finance Academics.

Target Sectors and Industries:

- Banking and Financial Services.
- Investment Banking and Asset Management.
- Insurance and Takaful Providers.
- Private Equity and Venture Capital.
- Legal and Consulting Firms.
- Government agencies, central banks, and regulatory bodies.
- Real Estate and Infrastructure Development.
- FinTech and Financial Technology.
- Educational and Research Institutions.

Target Organizations Departments:

- Legal Department.
- Compliance and Anti-Money Laundering (AML) Department.
- Risk Management Department.
- Internal Audit and Shariah Audit Department.
- Product Development and Structuring Department.
- Corporate Governance Department.
- Treasury and Capital Markets Department.
- Investment Management Department.
- Credit and Finance Department.

Course Offerings:

By the end of this course, the participants will have able to:

- Analyze the core principles of Shariah law and their application in financial transactions.
- Differentiate between various Islamic finance contracts such as Murabaha, Ijarah, and Musharakah.
- Structure and evaluate Shariah-compliant products, including Sukuk and Takaful.
- Navigate the international and local regulatory frameworks governing Islamic financial institutions.
- Implement effective Shariah governance and compliance systems within an organization.
- Identify and mitigate the unique legal and operational risks associated with Islamic banking.
- Develop robust Anti-Money Laundering (AML) and Counter-Financing of Terrorism (CFT) policies tailored for Islamic finance.
- Understand the role and standards of key industry bodies like AAOIFI and IFSB.
- Manage dispute resolution processes specific to Islamic financial contracts.
- Assess the impact of FinTech and digital transformation on Islamic finance compliance.

Course Methodology:

The training methodology for this course is designed to be highly interactive, practical, and engaging, ensuring participants can translate theoretical knowledge into real-world application. BIG BEN Training Center employs a blended learning approach that combines expert-led presentations with dynamic group discussions, allowing for a deep exploration of complex legal and regulatory issues. A cornerstone of the program is the extensive use of case studies based on actual Islamic financial transactions and landmark legal rulings. These cases will challenge participants to analyze problems, devise compliant solutions, and defend their legal reasoning. Interactive workshops will focus on practical skills such as drafting key clauses for Islamic contracts and developing compliance checklists for new products. Team-based exercises will simulate Shariah board reviews and regulatory audits, fostering collaborative problem-solving and communication skills. Throughout the course, participants will receive continuous feedback from the instructor, a seasoned expert in Islamic finance law. This immersive and hands-on approach ensures a comprehensive learning experience that goes beyond mere instruction to build lasting competence and confidence.

Course Agenda (Course Units):

Unit One Foundations of Islamic Law and Finance

- Introduction to Islamic Jurisprudence (Fiqh) and its sources.
- Core principles of Shariah in commercial transactions.
- The prohibition of Riba (Interest), Gharar (Uncertainty), and Maysir (Speculation).
- Understanding key Islamic legal maxims (Qawa'id Fiqhiyyah).
- Ethical and social objectives of Islamic finance.
- Historical development of Islamic banking and finance.
- Comparison between Islamic and conventional financial systems.

Unit Two Islamic Financial Contracts and Products

- Sales-based contracts: Murabaha, Salam, and Istisna.
- Lease-based contracts: Ijarah and Ijarah Muntahia Bittamleek.
- Partnership contracts: Mudarabah and Musharakah.
- Agency and guarantee contracts: Wakalah and Kafalah.
- Structuring Islamic investment funds and portfolios.
- Introduction to Islamic bonds (Sukuk) and their various structures.
- Overview of Islamic insurance (Takaful) and reinsurance (Re-Takaful).

Unit Three The Regulatory Framework for Islamic Banking

- The role of central banks and monetary authorities in regulating Islamic finance.
- Key international standard-setting bodies: AAOIFI and IFSB.
- Application of Basel Accords (Basel III) to Islamic banks.
- Capital adequacy and liquidity management requirements.
- Legal and regulatory frameworks for licensing Islamic financial institutions.
- Consumer protection laws in the context of Islamic finance.
- Cross-border regulation and harmonization challenges.

Unit Four Shariah Governance, Compliance, and Risk Management

- The role and function of the Shariah Supervisory Board (SSB).
- Developing an effective Shariah governance framework.
- The process of Shariah audit and compliance review.
- Anti-Money Laundering (AML) and Counter-Financing of Terrorism (CFT) compliance.
- Know Your Customer (KYC) and due diligence in an Islamic context.
- Identifying and managing credit, market, and operational risks in Islamic banks.
- Legal risk and reputational risk management strategies.

Unit Five Advanced Topics and Contemporary Issues in Islamic Finance

- The impact of Financial Technology (FinTech) on Islamic finance.
- Legal aspects of Islamic wealth management and estate planning.
- Dispute resolution mechanisms: arbitration and litigation in Islamic finance.
- The role of Islamic finance in sustainable and socially responsible investing (SRI).
- Challenges in Islamic capital markets and derivatives.
- Legal and regulatory issues in Islamic microfinance.
- Future trends and the outlook for the global Islamic finance industry.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

As FinTech continues to disrupt traditional finance, how can Islamic financial institutions balance innovation with the immutable principles of Shariah law to ensure both growth and compliance?

What unique qualities does this course offer compared to other courses?

This course distinguishes itself by offering a holistic and integrated perspective that bridges the critical gap between Islamic jurisprudence, banking law, and modern regulatory compliance. While many programs focus narrowly on either the Shariah principles or the conventional legal aspects, this training synthesizes both, providing a dual-lens view essential for today's financial professionals. The curriculum is meticulously designed to move beyond theoretical discussions, emphasizing the practical application of knowledge through complex, real-world case studies and contract-drafting workshops. It directly addresses the nuanced challenges that legal and compliance officers face daily, such as applying global AML/CFT standards within a Shariah-compliant framework or navigating the complexities of Basel III for Islamic banks. Furthermore, the course content is forward-looking, dedicating significant attention to contemporary issues like the rise of FinTech, sustainable finance, and the evolving standards from bodies like AAOIFI and IFSB. This ensures participants leave not only with a mastery of foundational principles but also with the strategic insight needed to anticipate and manage future legal and regulatory challenges in the dynamic global Islamic finance sector.