ISO 31000 Risk Management for Strategic Decision-Making Training Course

23 - 27 Nov 2026

Vienna

5800 € (Per Person)

Ref: #ISO8741_116891

Course Introduction / Overview:

This course provides a comprehensive and practical guide to implementing Enterprise Risk Management (ERM) based on the globally recognized ISO 31000:2018 standard. In today's volatile and complex business environment, simply managing risks in silos is no longer sufficient. True organizational resilience and competitive advantage are achieved when risk management is deeply embedded within the fabric of strategic planning and decision-making. This program moves beyond a purely compliance-driven approach, focusing on how to leverage risk management as a value-creating activity. As influential author and thought leader Norman Marks advocates in his works, risk management should be about helping the organization achieve its objectives. This course, offered by BIG BEN Training Center, is designed to equip participants with the skills to establish a robust risk management framework that supports agility, informs strategic choices, and fosters a proactive risk culture. We will explore the complete risk management process, from establishing context and identifying risks to developing effective treatment plans and communicating with stakeholders. Participants will learn to think critically about risk and opportunity, ensuring their organizations are prepared not only to mitigate threats but also to seize strategic advantages with confidence and clarity.

Target Audience / This training course is suitable for:

- Risk Management Professionals.
- C-Level Executives (CEO, CFO, CRO, COO).
- Members of the Board of Directors and Audit Committees.
- Internal and External Auditors.
- Strategic Planners and Corporate Strategists.
- Compliance and Legal Officers.
- Heads of Departments and Business Unit Managers.
- Project and Program Managers.
- Finance and Operations Professionals.

Target Sectors and Industries:

- Banking, Finance, and Insurance Services.
- Energy, Oil, and Gas Sector.
- Healthcare and Pharmaceutical Industries.
- Telecommunications and Information Technology.
- Manufacturing and Engineering.
- Construction and Real Estate Development.
- Governmental and Public Sector Agencies.
- Aviation and Transportation.
- Consulting and Professional Services.

Target Organizations Departments:

- Risk Management Department.
- Strategic Planning and Business Development.
- Internal Audit and Assurance.
- Finance and Treasury.
- Legal and Compliance.
- Operations Management.
- Project Management Office (PMO).
- Corporate Governance.
- Information Technology and Security.

Course Offerings:

By the end of this course, the participants will have able to:

- Master the principles, framework, and process of risk management as defined in ISO 31000:2018.
- Develop and implement a comprehensive Enterprise Risk Management (ERM) framework tailored to their organization.
- Integrate risk-based thinking into strategic planning and critical business decision-making processes.
- Conduct thorough risk assessments, including risk identification, analysis, and evaluation using proven techniques.
- Define and articulate the organization's risk appetite and tolerance levels to guide strategic choices.
- Cultivate a positive and proactive risk culture that permeates all levels of the organization.
- Design and deliver effective risk reports and communications for stakeholders, management, and the board.
- Align the risk management function with corporate governance, compliance obligations, and strategic objectives.
- Enhance organizational resilience by proactively managing uncertainty and opportunity.

Course Methodology:

The training methodology at BIG BEN Training Center is designed to be highly interactive, engaging, and practical, ensuring that participants can immediately apply their learning in a professional context. This course moves beyond traditional lectures to create an immersive learning environment. We utilize a blend of expert-led presentations, real-world case studies of successful ERM implementation, and facilitated group discussions that encourage the sharing of diverse experiences and perspectives. A significant portion of the course is dedicated to hands-on workshops and practical exercises where participants will work on developing elements of a risk management framework, conducting risk assessments, and crafting risk reports. This experiential approach solidifies understanding and builds confidence. Team-based activities are central to our method, simulating the collaborative nature of effective risk management in an organization. Continuous feedback is provided by the instructor, and peer-to-peer learning is strongly encouraged. Our goal is to equip attendees not just with theoretical knowledge of ISO 31000, but with the practical skills and strategic mindset needed to lead risk management initiatives and drive value within their organizations.

Course Agenda (Course Units):

Unit One: Foundations of Risk Management and the ISO 31000 Standard

- Introduction to Enterprise Risk Management (ERM).
- The evolution of risk management standards.
- Core principles of effective risk management under ISO 31000.
- Detailed overview of the ISO 31000 framework: Leadership, Integration, Design, Implementation, Evaluation, and Improvement.
- Key terminology and definitions in risk management.
- The business case for integrating ERM into corporate strategy.
- Understanding the role of leadership and commitment in risk management.

Unit Two: The ISO 31000 Risk Management Process in Detail

- Establishing the scope, context, and criteria for risk management.
- The risk assessment process: A deep dive.
- Techniques for systematic risk identification.
- Methods for qualitative and quantitative risk analysis.
- The process of risk evaluation against established criteria.
- Developing and selecting appropriate risk treatment options.
- Documenting the risk management process and outcomes.

Unit Three: Integrating Risk Management with Strategy and Performance

- The link between risk management and strategic decision-making.
- Defining and establishing risk appetite and risk tolerance.
- Aligning the risk management framework with organizational objectives.
- Developing and monitoring Key Risk Indicators (KRIs).
- Integrating risk considerations into performance management systems.
- Using risk information to exploit opportunities and enhance innovation.
- Case study analysis: Successful integration of risk and strategy.

Unit Four: Cultivating Risk Culture, Governance, and Communication

- Establishing effective risk governance structures.
- Defining roles, responsibilities, and accountabilities for risk management.
- Strategies for building and embedding a positive risk culture.
- Techniques for effective risk communication and consultation.
- Engaging with internal and external stakeholders on risk matters.
- Designing impactful risk reports for different audiences, including the board.
- The relationship between risk management, compliance, and corporate governance.

Unit Five: Implementation, Monitoring, and Continuous Improvement

- Practical steps for designing and implementing the ISO 31000 framework.
- Monitoring and reviewing the effectiveness of the framework and controls.
- Techniques for auditing the risk management process.
- Leveraging technology and risk management information systems (RMIS).
- Building organizational resilience through effective risk management.
- Managing emerging risks and future trends in the risk landscape.
- Developing a personal action plan for applying course concepts.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

Beyond compliance and loss prevention, how can an organization truly leverage its risk management framework as a strategic asset for innovation and competitive advantage?

What unique qualities does this course offer compared to other courses?

This course distinguishes itself by moving beyond a purely technical or procedural explanation of the ISO 31000 standard. Its core focus is on the strategic application of risk management as a critical enabler of organizational success and value creation. While other programs may concentrate on the mechanics of compliance, this training emphasizes the integration of risk-based thinking directly into the strategic planning and decision-making lifecycle. We challenge the traditional view of risk management as a cost center or a defensive function, reframing it as a forward-looking discipline that informs strategic choices, fosters innovation, and builds sustainable resilience. The curriculum is uniquely designed to bridge the gap between the risk management function and executive leadership, providing participants with the language and frameworks to communicate risk in the context of strategic objectives. Rather than just teaching how to identify and mitigate threats, this course provides the insights needed to understand the organization's risk appetite, manage uncertainty effectively, and confidently pursue opportunities that align with its long-term vision. The emphasis is on developing strategic acumen, not just technical proficiency.