Strategic ISO 31000 Risk Management and Governance Training Course



19 - 23 Oct 2026

Milan

5900 € (Per Person)

Ref: #ISO2393_66226

Course Introduction / Overview:

In today's complex and unpredictable global landscape, the ability to effectively manage risk is no longer a peripheral function but a core strategic imperative. This course provides a comprehensive and practical exploration of risk management through the lens of the internationally recognized ISO 31000 standard. It is designed to move beyond theoretical concepts and equip participants with the skills to design, implement, and continually improve a robust risk management framework that is fully integrated with organizational governance and strategic planning. As noted by the prominent risk management thought leader Norman Marks in his works, such as "Risk Management in Plain English," effective risk management is about making informed and intelligent decisions to achieve objectives. This program, offered by BIG BEN Training Center, delves into the principles, framework, and processes outlined in ISO 31000, empowering professionals to identify, assess, and treat risks in a systematic and value-adding manner. Participants will learn to foster a proactive risk culture, define a clear risk appetite, and ensure that risk considerations are embedded in every level of decision-making, thereby enhancing organizational resilience, seizing opportunities, and driving sustainable performance in a volatile world.

Target Audience / This training course is suitable for:

- Risk Management Professionals and Practitioners.
- Chief Risk Officers (CROs) and Senior Executives.
- Board Members and Audit Committee Members.
- Internal and External Auditors.
- Compliance and Governance Officers.
- Strategic Planners and Business Development Managers.
- Project and Program Managers.
- Department Heads and Operational Managers.
- Legal and Regulatory Affairs Professionals.
- Finance Directors and Controllers.

Target Sectors and Industries:

- Banking, Finance, and Insurance Services.
- Oil, Gas, and Energy Sectors.
- Healthcare and Pharmaceutical Industries.
- Telecommunications and Information Technology.
- Manufacturing and Engineering.
- Construction and Real Estate Development.
- Transportation and Logistics.
- Governmental Bodies and Public Sector Organizations.
- Retail and Consumer Goods.
- Consulting and Professional Services.

Target Organizations Departments:

- Risk Management Department.
- Internal Audit and Assurance.
- Corporate Governance and Secretariat.
- Compliance and Legal Department.
- Finance and Treasury.
- Strategic Planning and Corporate Development.
- Operations and Production.
- Project Management Office (PMO).
- Human Resources.
- Information Technology and Security.

Course Offerings:

By the end of this course, the participants will have able to:

- Develop and implement a risk management framework aligned with ISO 31000 principles.
- Master the complete risk management process from establishing context to monitoring and review.
- Conduct comprehensive risk assessments using qualitative and quantitative techniques.
- Design and evaluate effective risk treatment plans and internal controls.
- Integrate risk management into strategic planning and corporate governance structures.
- Define and articulate the organization's risk appetite and tolerance levels.
- Foster a positive and proactive risk culture across all organizational levels.
- Enhance decision-making by embedding risk-based thinking into business processes.
- Communicate risk information effectively to stakeholders, including the board and senior management.
- Lead continuous improvement initiatives for the organization's risk management capabilities.

Course Methodology:

The training methodology at BIG BEN Training Center is designed to be highly interactive, engaging, and practical, ensuring that participants can immediately apply their learning in the workplace. This course moves beyond traditional lectures by employing a blended learning approach that combines expert-led instruction with hands-on application. A significant portion of the program is dedicated to real-world case studies, allowing participants to analyze complex risk scenarios and develop strategic solutions. Collaborative group exercises and workshops foster teamwork and allow for the exchange of diverse perspectives and experiences. Interactive sessions, including facilitated discussions and Q&A segments, encourage active participation and deeper understanding of nuanced topics. Participants will engage in simulations that challenge them to apply the ISO 31000 framework to practical business problems, from risk identification to reporting. Continuous feedback is provided by the instructor to guide learning and reinforce key concepts. This immersive and practical approach ensures a comprehensive mastery of strategic risk management and governance principles.

Course Agenda (Course Units):

Unit One: Foundations of Risk Management and ISO 31000

- Introduction to Risk Management Concepts and Terminology.
- The Evolution and Importance of ISO 31000.
- Deep Dive into the Principles of Effective Risk Management.
- Understanding the ISO 31000 Framework: Leadership, Integration, Design, and Improvement.
- The Relationship Between Risk Management, Governance, and Compliance (GRC).
- Establishing the Organizational Context and Scope.
- Defining Risk Criteria and the Importance of a Risk Management Policy.

Unit Two: The Risk Assessment Process

- Step-by-Step Guide to the Risk Assessment Process.
- Techniques for Systematic Risk Identification.
- Methods of Risk Analysis: Consequence and Likelihood.
- Qualitative, Semi-Quantitative, and Quantitative Analysis Tools.
- The Process of Risk Evaluation Against Established Criteria.
- Developing and Using a Risk Register Effectively.
- Documenting the Risk Assessment Process and Outcomes.

Unit Three: Risk Treatment and Control

- Developing and Selecting Risk Treatment Options.
- The Hierarchy of Controls: Avoidance, Mitigation, Transfer, and Acceptance.
- Preparing and Implementing Detailed Risk Treatment Plans.
- Designing, Implementing, and Testing Internal Controls.
- Monitoring the Effectiveness of Controls and Treatment Plans.
- Understanding and Managing Residual Risk.
- Cost-Benefit Analysis of Risk Treatment Strategies.

Unit Four: Integrating Risk, Strategy, and Governance

- The Role of Leadership and Commitment in Risk Management.
- Defining and Communicating Risk Appetite and Tolerance.
- Integrating Risk Management into Strategic and Business Planning Cycles.
- Building and Nurturing a Positive Risk Culture.
- Assigning Roles, Responsibilities, and Accountabilities for Risk Management.
- Aligning Risk Management with Performance Management and Incentives.
- The Role of the Board and Senior Management in Risk Oversight.

Unit Five: Communication, Monitoring, and Continuous Improvement

- Developing a Stakeholder Communication and Consultation Plan.
- Techniques for Effective Risk Reporting to Different Audiences.
- Designing Key Risk Indicators (KRIs) for Proactive Monitoring.
- The Process of Monitoring and Reviewing the Risk Framework.
- Learning from Events and Near Misses for Continuous Improvement.
- Auditing the Risk Management Framework and Process.
- Future Trends and Challenges in Risk Management and Governance.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

Beyond compliance, how can an organization leverage its risk management framework as a strategic tool for creating and protecting value in an era of constant disruption?

What unique qualities does this course offer compared to other courses?

This course distinguishes itself by moving beyond a procedural, check-the-box approach to risk management. While many programs focus solely on the technical steps of implementing ISO 31000, this training course emphasizes the strategic integration of risk management with corporate governance and organizational objectives. It is built on the philosophy that risk management is not merely a defensive mechanism but a powerful enabler of value creation and sustainable growth. The curriculum is uniquely structured to bridge the gap between theory and practice, focusing on how to embed a risk-aware mindset into the very fabric of an organization's culture and decision-making processes. Participants will not just learn the 'what' and 'how' of the ISO 31000 standard; they will explore the 'why' behind each principle, empowering them to adapt the framework to their specific industry and organizational context. The emphasis on case studies, strategic simulations, and leadership perspectives ensures that attendees leave with not just knowledge, but with the critical thinking skills and strategic foresight required to champion a truly effective and value-adding risk management function.