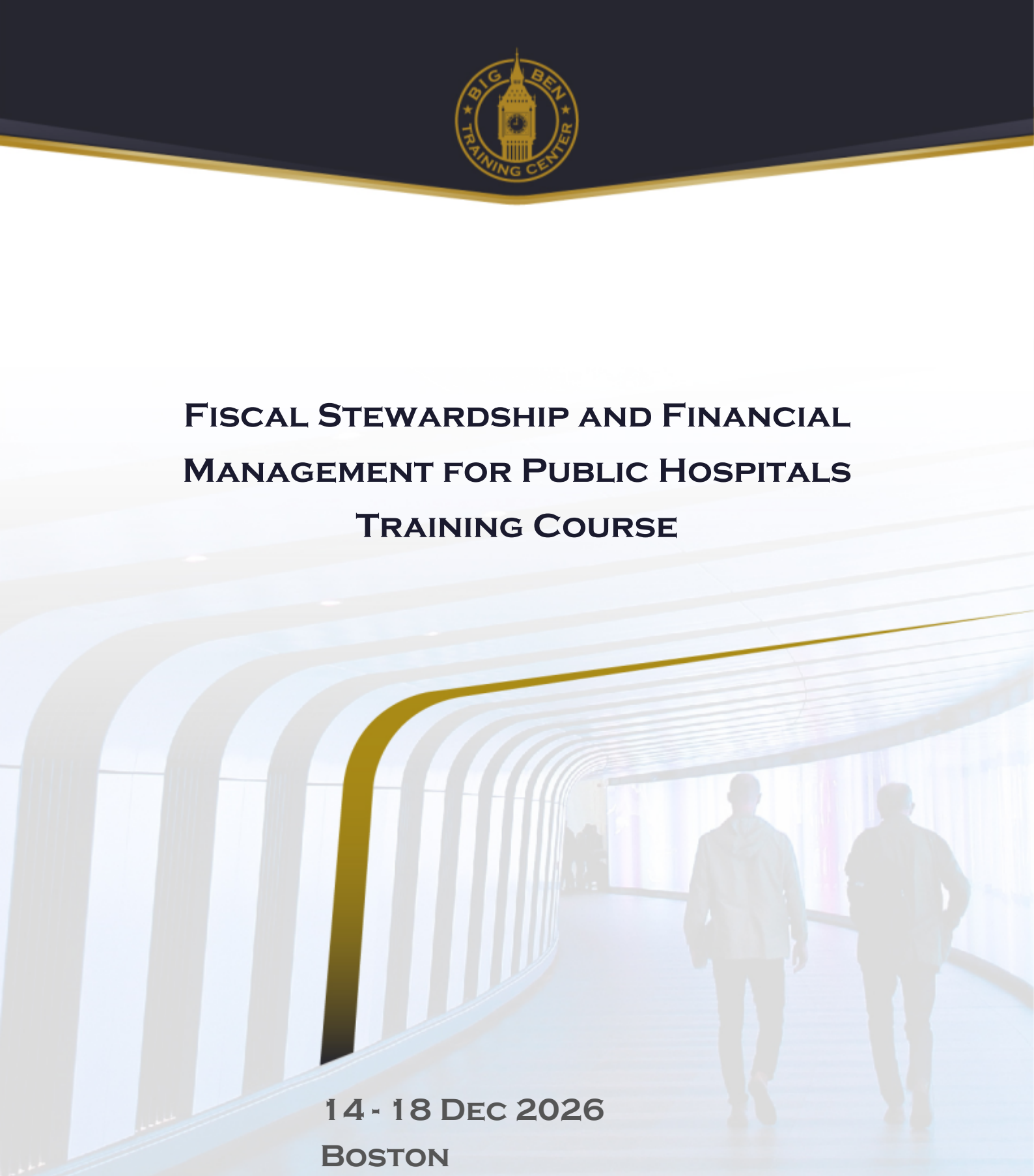
Fiscal Stewardship and Financial Management for Public Hospitals Training Course



14 - 18 Dec 2026

Boston

7500 € (Per Person)

Ref: #HOS7561_67380

Course Introduction / Overview:

Effective financial management is a critical pillar of a successful public healthcare system. Unlike private institutions, public hospitals must balance fiscal responsibility with a mission of universal access and public service. This training course is specifically designed for professionals navigating this unique and complex environment. It provides a comprehensive framework for mastering financial planning, budgeting, and resource allocation in a way that maximizes value and ensures the long-term sustainability of public health services. We will delve into topics such as revenue cycle management, cost control, and performance measurement, all tailored to the specific challenges and regulatory requirements of the public sector. The curriculum is informed by leading academic thought, including the principles outlined by health economist Paul J. Feldstein in his work on healthcare finance. This course goes beyond basic accounting to explore how financial decisions directly impact patient care, quality, and community well-being. BIG BEN Training Center is committed to providing a learning experience that equips healthcare leaders with the financial acumen to make sound, strategic decisions. By empowering participants with a deeper understanding of fiscal stewardship, this course helps to ensure that public hospitals can continue to provide high-quality, essential services to their communities, even in times of constrained resources.

Target Audience / This training course is suitable for:

- Hospital chief financial officers and financial directors.
- Healthcare administrators and public hospital executives.
- Budget analysts and financial planners.
- Department heads and unit managers.
- Government health agency officials.
- Revenue cycle and patient accounts staff.
- Auditors and compliance officers in the public sector.

Target Sectors and Industries:

- Public hospitals and hospital networks.
- Government health agencies and public health departments.
- Non-profit healthcare organizations.
- Academic medical centers.
- Community health clinics.
- Regulatory bodies and oversight committees.
- International development organizations focusing on health.

Target Organizations Departments:

- Finance and accounting.
- Budget and planning.
- Hospital administration and operations.
- Revenue cycle and patient billing.
- Clinical departments.
- Procurement and supply chain management.
- Internal audit and compliance.

Course Offerings:

By the end of this course, the participants will have able to:

- Develop comprehensive budgets that align with institutional and public health goals.
- Master techniques for cost containment and operational efficiency.
- Implement effective revenue cycle management processes in a public setting.
- Analyze financial statements and key performance indicators.
- Navigate complex public sector funding mechanisms and reimbursement models.
- Use financial data to support strategic decision-making and resource allocation.
- Ensure financial compliance with government regulations and public reporting standards.
- Forecast financial needs and plan for long-term fiscal sustainability.

Course Methodology:

This training course uses a practical and interactive methodology tailored to the financial realities of public hospitals. We use detailed case studies from public health institutions around the world, allowing participants to analyze real-world budgets, financial statements, and funding challenges. The program includes hands-on exercises in financial modeling and budget preparation. We will use interactive workshops to practice cost-benefit analysis and develop strategies for resource allocation in resource-constrained environments. BIG BEN Training Center believes in a collaborative learning environment, encouraging participants to share their own experiences and best practices. The course provides a safe space for participants to work through complex financial problems and receive expert feedback. This engaging and dynamic approach moves beyond theoretical concepts to provide actionable skills that can be immediately applied. Participants will leave with a clear understanding of how to use financial management as a tool to improve the health services they provide to the public.

Course Agenda (Course Units):

Unit One: Foundations of Public Hospital Finance

- The unique financial landscape of public healthcare.
- Understanding funding sources and revenue streams.
- Cost structures and expense management.
- Reading and interpreting financial statements.
- The role of finance in a public service mission.

Unit Two: Budgeting and Fiscal Planning

- Developing an operational and capital budget.
- Budgeting techniques for public hospitals.
- Variance analysis and performance monitoring.
- Forecasting financial needs and future planning.
- Securing government and grant funding.

Unit Three: Revenue Cycle and Cost Management

- Optimizing the public hospital revenue cycle.
- Patient billing and reimbursement protocols.
- Strategies for cost control and efficiency.
- Analyzing profitability of different service lines.
- Managing procurement and supply chain costs.

Unit Four: Performance Measurement and Reporting

- Using financial metrics to evaluate hospital performance.
- Developing a dashboard of key performance indicators.
- Public sector reporting requirements and transparency.
- Using data to improve operational and financial health.
- Benchmarking against similar public institutions.

Unit Five: Strategic Financial Leadership

- The CFO as a strategic partner.
- Making capital investment decisions.
- Financial risk management and governance.
- Leading financial change initiatives.
- Planning for long-term fiscal sustainability.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

Given the increasing pressures on public funding, what innovative financial models or public-private partnerships can public hospitals explore to ensure long-term fiscal stability without compromising their core mission of universal access?

What unique qualities does this course offer compared to other courses?

This training course is specifically designed for the unique challenges of financial management in public hospitals. It goes beyond generic financial training to address the specific regulatory, mission-driven, and public-facing complexities that define this sector. Unlike other courses that might focus on profit maximization, this program centers on fiscal stewardship, resource optimization, and sustainable service delivery. We use real-world case studies from public health systems, which makes the content directly relevant and applicable. The curriculum is highly practical and provides participants with the tools to navigate political and economic pressures, ensuring they can make sound financial decisions that directly benefit their communities. By focusing on the intersection of finance, public policy, and patient care, this course provides a truly distinct and invaluable skill set for leaders committed to the public healthcare sector.