Hospital Cost Control and Financial Sustainability Training Course

26 - 30 Oct 2026

Vienna

5800 € (Per Person)

Ref: #HOS4970_109600

Course Introduction / Overview:

This intensive training course provides a comprehensive framework for mastering the critical principles of cost control and achieving long-term financial sustainability within the complex healthcare environment. In an industry facing escalating expenses, shifting reimbursement models, and increasing regulatory pressures, the ability to manage finances effectively is paramount for survival and growth. This program moves beyond basic accounting to explore strategic financial management, operational efficiency, and innovative cost containment strategies tailored specifically for hospitals and healthcare organizations. Drawing upon the foundational concepts discussed by leading experts like Steven F. Finkler in his seminal work, "Financial Management for Public, Health, and Not-for-Profit Organizations," participants will learn to navigate the unique financial challenges of healthcare delivery. BIG BEN Training Center has designed this course to empower leaders with the practical skills needed to analyze financial data, optimize revenue cycles, and make informed decisions that enhance both patient care quality and fiscal health. Participants will leave equipped to implement robust financial controls and lead their organizations toward a secure and sustainable future.

Target Audience / This training course is suitable for:

- Hospital Chief Financial Officers (CFOs) and Finance Directors.
- Hospital Administrators and Chief Executive Officers (CEOs).
- Clinical Department Heads and Service Line Managers.
- Healthcare Financial Analysts and Accountants.
- Operations Managers and Directors.
- Supply Chain and Procurement Managers.
- Revenue Cycle Management Teams.
- Healthcare Consultants and Policy Advisors.
- Physician Leaders and Medical Directors.

Target Sectors and Industries:

- Private and Public Hospitals.
- Specialty Medical Centers and Clinics.
- Long-Term Care and Rehabilitation Facilities.
- Ambulatory Surgery Centers.
- Governmental Health Agencies and Public Health Departments.
- Healthcare Management and Consulting Firms.
- Medical Group Practices.

Target Organizations Departments:

- Finance and Accounting Departments.
- Executive Management and Administration.
- Clinical and Medical Departments (e.g., Surgery, Nursing, Pharmacy).
- Operations Management.
- Supply Chain and Procurement.
- Revenue Cycle and Patient Billing.
- Strategic Planning and Business Development.
- Human Resources.
- Information Technology.

Course Offerings:

By the end of this course, the participants will have able to:

- Develop and implement effective operational and capital budgets for hospital departments.
- Analyze financial statements to identify key performance indicators and areas for improvement.
- Apply advanced cost control techniques without compromising the quality of patient care.
- Master the components of the revenue cycle to minimize denials and accelerate cash flow.
- Evaluate the financial impact of new technologies and clinical services.
- Implement strategies for managing labor, supply chain, and pharmaceutical costs.
- Navigate complex reimbursement models, including value-based purchasing and bundled payments.
- Lead financial planning initiatives that ensure long-term organizational sustainability.

Course Methodology:

The training methodology at BIG BEN Training Center is designed to be highly interactive, practical, and engaging, ensuring that participants can immediately apply their learning in a real-world context. This course utilizes a blended learning approach that combines expert-led presentations with hands-on, practical exercises. A significant portion of the training is dedicated to analyzing real-world hospital financial case studies, allowing participants to dissect complex problems and develop viable solutions. Group discussions and collaborative workshops encourage the sharing of diverse perspectives and experiences, fostering a rich learning environment. Participants will engage in financial modeling simulations to practice budgeting, forecasting, and strategic decision-making in a risk-free setting. Our expert instructors facilitate sessions that emphasize practical application over theoretical knowledge, providing continuous feedback and guidance. The program is structured to build skills progressively, ensuring a deep and lasting understanding of financial sustainability principles in healthcare.

Course Agenda (Course Units):

Unit One: Foundations of Hospital Financial Management

- The Unique Economic and Regulatory Landscape of Healthcare.
- Key Financial Terminology and Concepts for Hospital Leaders.
- Understanding Hospital Financial Statements: Balance Sheet, Income Statement, and Cash Flow.
- The Role of the Finance Department in a Healthcare Organization.
- Introduction to Healthcare Accounting Principles.
- Compliance, Governance, and Ethical Considerations in Healthcare Finance.
- The Impact of Health Policy on Hospital Financial Performance.

Unit Two: Strategic Budgeting and Cost Control

- Developing an Effective Operational Budgeting Process.
- Capital Budgeting and Investment Decision-Making for Healthcare Projects.
- Variance Analysis and Performance Reporting.
- Cost Allocation Methods: Traditional vs. Activity-Based Costing (ABC).
- Strategies for Managing and Reducing Direct and Indirect Costs.
- Implementing Cost Containment Initiatives Across Clinical Departments.
- Benchmarking Financial and Operational Performance.

Unit Three: Revenue Cycle Management and Optimization

- An Overview of the Healthcare Revenue Cycle from Start to Finish.
- Patient Registration, Insurance Verification, and Financial Counseling.
- Medical Coding (ICD-10, CPT) and its Financial Impact.
- Charge Capture, Claims Submission, and Denial Management.
- Strategies for Accelerating Collections and Reducing Accounts Receivable Days.
- Navigating Payer Contracts and Reimbursement Negotiations.
- The Shift to Value-Based Care and Alternative Payment Models.

Unit Four: Operational Efficiency and Financial Performance

- Analyzing and Improving Labor Productivity and Staffing Models.
- Strategic Supply Chain Management for Cost Reduction.
- Pharmacy and Therapeutics (P&T) Committee and Formulary Management.
- Leveraging Health Information Technology (HIT) for Financial Improvement.
- Lean Management Principles in a Hospital Setting.
- Measuring and Managing Departmental Profitability.
- Cost-Benefit Analysis for New Clinical Programs and Equipment.

Unit Five: Advanced Financial Strategy and Long-Term Sustainability

- Strategic Financial Planning and Forecasting.
- Financial Risk Management in Healthcare.
- Developing a Financial Sustainability Plan.
- Key Performance Indicators (KPIs) for Monitoring Financial Health.
- Communicating Financial Information to Non-Financial Stakeholders.
- Leadership and Change Management for Financial Transformation.
- Future Trends in Healthcare Finance and Preparing for Tomorrow's Challenges.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

In an era of value-based care, how can hospital leaders balance the ethical imperative of patient outcomes with the financial necessity of cost containment without compromising quality?

What unique qualities does this course offer compared to other courses?

This course distinguishes itself by adopting a holistic and strategic perspective on hospital finance, moving beyond mere accounting techniques to integrate financial management with clinical operations and long-term strategy. Unlike programs that focus narrowly on cost-cutting, this training emphasizes value creation and sustainable financial health. It provides a unique focus on the practical application of financial principles within the complex, real-world hospital environment, utilizing case studies that reflect current industry challenges, from managing supply chain disruptions to navigating the transition to value-based reimbursement models. The curriculum is meticulously structured to build a bridge between the finance department and clinical leadership, fostering a culture of shared financial responsibility. Furthermore, the course content is forward-looking, preparing participants not just for today's financial pressures but also for emerging trends in healthcare economics, technology, and policy. The emphasis is on developing leaders who can make sophisticated, data-driven decisions that simultaneously enhance patient care quality and ensure the organization's enduring viability.