Advanced Risk Management and Mitigation Strategies Training Course



30 Nov - 04 Dec 2026

Lisbon

4500 € (Per Person)

Ref: #GRC9837_165614

Course Introduction / Overview:

In today's volatile and interconnected global economy, the ability to anticipate, assess, and mitigate risks is no longer a specialized function but a core strategic imperative for organizational survival and growth. This course moves beyond traditional, siloed approaches to risk, offering a comprehensive, enterprise-wide perspective on managing uncertainty and capitalizing on opportunities. As detailed by author Nassim Nicholas Taleb in his seminal work, "The Black Swan," the most significant threats are often those we fail to predict. This program is designed to equip leaders with the advanced tools and strategic mindset needed to navigate both predictable and unpredictable risks. BIG BEN Training Center has developed this intensive training to provide a deep dive into sophisticated risk assessment techniques, proactive mitigation planning, and the cultivation of a resilient, risk-aware organizational culture. Participants will explore leading frameworks, learn to quantify and qualify complex risks, and master the art of communicating risk intelligence to stakeholders to drive informed, strategic decision-making and secure a competitive advantage.

Target Audience / This training course is suitable for:

- Risk Managers and Analysts.
- Senior Executives and Board Members.
- Compliance and Internal Audit Professionals.
- Project and Program Managers.
- Finance Directors and CFOs.
- Operations and Supply Chain Managers.
- Strategic Planners and Business Development Leaders.
- IT and Cybersecurity Managers.
- Legal and Corporate Governance Officers.

Target Sectors and Industries:

- Banking, Finance, and Insurance Services.
- Healthcare and Pharmaceutical Industries.
- Energy, Oil, and Gas Sectors.
- Manufacturing and Industrial Production.
- Information Technology and Telecommunications.
- Construction and Engineering.
- Governmental Bodies and Public Sector Agencies.
- Consulting and Professional Services.
- Transportation and Logistics.

Target Organizations Departments:

- Risk Management Department.
- Internal Audit and Compliance.
- Finance and Treasury.
- Strategic Planning and Corporate Development.
- Operations Management.
- Project Management Office (PMO).
- Legal and Corporate Secretariat.
- Information Technology and Security.
- Supply Chain and Procurement.

Course Offerings:

By the end of this course, the participants will have able to:

- Develop and implement a comprehensive Enterprise Risk Management (ERM) framework aligned with ISO 31000.
- Conduct advanced qualitative and quantitative risk assessments using sophisticated tools and methodologies.
- Design robust risk mitigation and contingency plans for a variety of business scenarios.
- Establish a clear risk appetite and tolerance levels that align with strategic business objectives.
- Analyze and manage specialized risks including financial, operational, and cybersecurity threats.
- Integrate risk management into strategic planning and decision-making processes.
- Foster a proactive and resilient risk management culture throughout the organization.
- Communicate complex risk information effectively to senior management and stakeholders.
- Evaluate the effectiveness of risk controls and drive continuous improvement in risk processes.

Course Methodology:

The training methodology at BIG BEN Training Center is designed to be highly interactive, immersive, and practical, ensuring that participants can immediately apply their learning in a professional context. We believe that adult learning is most effective when it combines theoretical knowledge with hands-on application. Therefore, the course heavily relies on real-world case studies from various industries, allowing participants to analyze complex risk scenarios and debate potential mitigation strategies. The program features a blend of expert-led presentations, interactive group discussions, and practical workshops. Participants will engage in team-based exercises, such as developing risk registers, creating risk heat maps, and simulating crisis management responses. This collaborative approach encourages peer-to-peer learning and the sharing of diverse experiences. Our expert facilitators guide participants through each module, providing personalized feedback and ensuring a deep understanding of advanced concepts. The focus is not on passive listening but on active participation, critical thinking, and problem-solving, creating a dynamic learning environment that translates directly into enhanced on-the-job performance and strategic capability.

Course Agenda (Course Units):

Unit One: Foundations of Enterprise Risk Management (ERM)

- The Evolution from Traditional Risk Management to ERM.
- Understanding Global Risk Frameworks (COSO ERM and ISO 31000).
- Defining Risk Appetite, Tolerance, and Capacity.
- The Role of Corporate Governance and Leadership in Risk Oversight.
- Establishing a Positive Risk Culture within the Organization.
- Aligning Risk Management with Strategic Objectives and Performance.
- Key Terminology and Principles of Advanced Risk Management.

Unit Two: Advanced Risk Identification and Assessment Techniques

- Systematic Risk Identification Methods (Brainstorming, SWOT, PESTLE).
- Conducting Qualitative Risk Analysis and Prioritization.
- Developing and Using Risk Registers and Heat Maps Effectively.
- Introduction to Quantitative Risk Analysis (Monte Carlo Simulation, Sensitivity Analysis).
- Scenario Analysis and Stress Testing for High-Impact Events.
- Assessing Interdependencies and Cascading Risks.
- Root Cause Analysis for Proactive Risk Prevention.

Unit Three: Designing and Implementing Mitigation Strategies

- Developing a Risk Response Plan (Avoid, Accept, Reduce, Transfer).
- Designing Effective Internal Controls and Monitoring Systems.
- Business Continuity Planning (BCP) and Disaster Recovery (DR).
- Crisis Management and Emergency Response Protocols.
- Risk Transfer Strategies, including Insurance and Hedging.
- Implementing Corrective and Preventive Actions (CAPA).
- Cost-Benefit Analysis of Risk Mitigation Options.

Unit Four: Managing Specialized and Emerging Risks

- Financial Risk Management (Market, Credit, and Liquidity Risk).
- Operational Risk Management (Process, People, and System Failures).
- Navigating the Landscape of Cybersecurity and Data Privacy Risks.
- Supply Chain and Third-Party Risk Management.
- Understanding and Preparing for Strategic and Reputational Risks.
- Identifying and Assessing Emerging Risks (e.g., Climate Change, AI, Geopolitical Shifts).
- Regulatory and Compliance Risk Management in a Global Context.

Unit Five: Risk Reporting, Monitoring, and Continuous Improvement

- Developing Key Risk Indicators (KRIs) and Key Performance Indicators (KPIs).
- Creating Effective Risk Dashboards and Reports for Stakeholders.
- Communicating Risk Information to the Board and Senior Management.
- The Role of Technology in Modern Risk Management.
- Auditing and Reviewing the Risk Management Framework.
- Learning from Incidents and Near Misses for Process Enhancement.
- Embedding a Cycle of Continuous Improvement in Risk Practices.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

In an era of unpredictable 'black swan' events, how can traditional risk models be adapted to account for radical uncertainty rather than just measurable risk?

What unique qualities does this course offer compared to other courses?

This training course distinguishes itself by moving beyond the procedural aspects of risk management to instill a strategic, forward-looking mindset. While many programs focus on the tools of risk identification and documentation, our curriculum emphasizes the integration of risk management into the very fabric of corporate strategy and decision-making. We focus on the 'why' behind the 'what', exploring how a sophisticated understanding of risk can be leveraged as a competitive advantage, not just a defensive necessity. The course uniquely bridges the gap between quantitative analysis and qualitative judgment, preparing leaders to navigate the ambiguity of complex, emerging threats like cybersecurity and geopolitical instability. Rather than just teaching participants to fill out a risk register, we challenge them with complex, real-world case studies that demand critical thinking, ethical consideration, and strategic foresight. The emphasis on fostering a proactive risk culture provides a holistic perspective that empowers participants to become agents of change, building organizational resilience from the ground up and ensuring their enterprises are prepared not only to survive but to thrive in an uncertain future.