Enterprise Risk and Business Continuity Training Course



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4100 € (Per Person)

Ref: #GRC3459_259614

Course Introduction / Overview:

This Enterprise Risk and Business Continuity Training Course offered by BIG BEN Training Center provides a comprehensive understanding of enterprise risk management (ERM) frameworks and business continuity planning (BCP) methodologies. Participants will learn how to identify, assess, and mitigate risks across the enterprise, ensuring organizational resilience and operational continuity in the face of disruptions. The course covers key aspects of risk governance, risk appetite, risk culture, and risk reporting, aligning ERM with strategic objectives. Furthermore, it delves into business impact analysis (BIA), disaster recovery planning, crisis management, and incident response. Drawing upon established principles outlined in "Enterprise Risk Management: From Incentives to Controls" by James Lam, this course equips professionals with the knowledge and skills to develop and implement robust ERM and BCP programs. It emphasizes practical application through case studies and simulations, enabling participants to effectively manage uncertainty and safeguard organizational value. The course also addresses regulatory compliance and industry best practices, ensuring that participants are well-versed in the latest standards and guidelines.

Target Audience / This training course is suitable for:

- Risk Managers.
- Compliance Officers.
- Internal Auditors.
- Business Continuity Planners.
- IT Professionals.
- Operations Managers.
- Senior Management.
- Project Managers.

Target Sectors and Industries:

- Financial Services.
- Healthcare.
- Manufacturing.
- Energy.
- Telecommunications.
- Government Agencies.
- Retail.
- Transportation.

Target Organizations Departments:

- Risk Management Department.
- Compliance Department.
- Internal Audit Department.
- Information Technology Department.
- Operations Department.
- Finance Department.
- Strategic Planning Department.
- Human Resources Department.

Course Offerings:

By the end of this course, the participants will have able to:

- Understand the principles and frameworks of enterprise risk management (ERM).
- Conduct a comprehensive risk assessment and identify key risks facing the organization.
- Develop and implement risk mitigation strategies and controls.
- Create a business continuity plan (BCP) to ensure operational resilience.
- Perform a business impact analysis (BIA) to identify critical business functions.
- Design and implement disaster recovery plans and incident response procedures.
- Monitor and report on risk management and business continuity performance.
- Align ERM and BCP with strategic objectives and regulatory requirements.

Course Methodology:

BIG BEN Training Center employs a blended learning approach that combines theoretical instruction with practical application. The course incorporates interactive lectures, case studies, group discussions, and simulations to enhance learning and engagement. Participants will have the opportunity to apply ERM and BCP principles to real-world scenarios, developing their problem-solving and decision-making skills. The training methodology emphasizes teamwork and collaboration, fostering a learning environment where participants can share their experiences and learn from each other. Case studies will be drawn from various industries to illustrate the diverse challenges and opportunities in ERM and BCP. Participants will receive constructive feedback on their performance throughout the course, enabling them to identify areas for improvement and refine their skills. The course also incorporates the use of relevant software tools and templates to facilitate the implementation of ERM and BCP programs.

Course Agenda (Course Units):

Unit One: Introduction to Enterprise Risk Management (ERM)

- Overview of risk management concepts.
- The importance of ERM in today's business environment.
- ERM frameworks (COSO, ISO 31000).
- Risk appetite and risk tolerance.
- Risk culture and governance.
- The role of senior management in ERM.

Unit Two: Risk Identification and Assessment

- Techniques for identifying risks.
- Risk assessment methodologies (qualitative and quantitative).
- Developing a risk register.
- Analyzing the likelihood and impact of risks.
- Prioritizing risks based on their significance.
- Risk mapping and visualization.

Unit Three: Risk Mitigation and Control

- Developing risk mitigation strategies.
- Implementing risk controls and monitoring their effectiveness.
- Risk transfer techniques (insurance, hedging).
- Risk acceptance and risk avoidance.
- Contingency planning.
- Risk reporting and communication.

Unit Four: Business Continuity Planning (BCP)

- Introduction to business continuity planning.
- The importance of BCP for organizational resilience.
- Developing a BCP framework.
- Business impact analysis (BIA).
- Identifying critical business functions and resources.
- Developing recovery strategies and procedures.

Unit Five: Disaster Recovery and Incident Response

- Developing a disaster recovery plan (DRP).
- Implementing incident response procedures.
- Testing and maintaining the BCP and DRP.
- Crisis management and communication.
- Post-incident review and analysis.
- Continuous improvement of BCP and DRP.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

What are the ethical considerations in enterprise risk management and business continuity planning?

What unique qualities does this course offer compared to other courses?

This Enterprise Risk and Business Continuity Training Course distinguishes itself through its comprehensive approach, blending theoretical knowledge with practical application and real-world case studies. Unlike courses that focus solely on risk identification or business continuity planning in isolation, this program integrates both disciplines, providing participants with a holistic understanding of enterprise resilience. The course emphasizes the alignment of ERM and BCP with strategic objectives, ensuring that risk management is not merely a compliance exercise but a value-added function. Furthermore, the course incorporates the latest industry best practices and regulatory requirements, equipping participants with the knowledge and skills to navigate the evolving risk landscape. BIG BEN Training Center's experienced instructors bring a wealth of practical experience to the classroom, providing participants with valuable insights and guidance. The course also incorporates interactive simulations and group discussions, fostering a collaborative learning environment where participants can share their experiences and learn from each other. This combination of comprehensive content, practical application, and expert instruction makes this course a unique and valuable investment for professionals seeking to enhance their ERM and BCP capabilities.