ISO 31000 Risk Management Principles and Guidelines Training Course



28 Dec 2026 - 01 Jan 2027

Vienna

5800 € (Per Person)

Ref: #GRC3201_166950

Course Introduction / Overview:

This comprehensive training course provides a deep dive into the principles, framework, and processes of risk management as outlined in the ISO 31000:2018 standard. In an era of increasing uncertainty and complexity, organizations need a structured and systematic approach to managing risks to achieve their objectives and ensure sustainable growth. This course is designed to equip participants with the knowledge and skills to effectively design, implement, and maintain a risk management framework that is integrated into governance, strategy, and operations. Drawing on the insights of leading risk management experts like David Hillson, author of "The Risk Doctor's Cures for Project Risk Ailments", we explore how to move beyond a compliance-focused mindset to a value-driven approach. Participants will learn to apply the internationally recognized guidelines to identify, analyze, evaluate, and treat risks in any organizational context. BIG BEN Training Center has developed this program to be highly practical, focusing on real-world application and enabling professionals to build resilience and seize opportunities by making informed, risk-based decisions. This course is your definitive guide to mastering the universal language of risk management and embedding it into your organization's culture for a lasting competitive advantage.

Target Audience / This training course is suitable for:

- Risk Managers and Analysts.
- Compliance Officers and Managers.
- Internal and External Auditors.
- Project and Program Managers.
- Senior Executives and Board Members.
- Operations and Departmental Heads.
- Strategic Planners and Business Development Professionals.
- Health, Safety, and Environmental (HSE) Managers.
- Quality Assurance Professionals.
- Anyone involved in the governance, risk, and compliance (GRC) functions of an organization.

Target Sectors and Industries:

- Banking and Financial Services.
- Healthcare and Pharmaceuticals.
- Energy, Oil, and Gas.
- Information Technology and Telecommunications.
- Construction and Engineering.
- Manufacturing and Supply Chain.
- Aviation and Transportation.
- Governmental agencies and public sector organizations.
- Non-profit and non-governmental organizations (NGOs).
- Consulting and professional services firms.

Target Organizations Departments:

- Risk Management Department.
- Internal Audit and Assurance.
- Compliance and Legal Department.
- Finance and Treasury.
- Strategic Planning and Corporate Development.
- Project Management Office (PMO).
- Operations Management.
- Human Resources.
- Information Technology and Security.
- Procurement and Supply Chain Management.

Course Offerings:

By the end of this course, the participants will have able to:

- Comprehend the core principles, terminology, and concepts of risk management as defined in ISO 31000.
- Design a robust risk management framework tailored to their organization's specific context and objectives.
- Integrate risk management seamlessly into the organization's governance, strategy, and planning processes.
- Master the systematic risk management process, including establishing context, risk assessment, and risk treatment.
- Apply practical techniques for risk identification, analysis, and evaluation.
- Develop and implement effective risk treatment plans to modify and control risks.
- Establish mechanisms for monitoring, reviewing, and continuously improving the risk management framework.
- Communicate risk information effectively to stakeholders at all levels of the organization.
- Foster a positive risk culture that encourages proactive risk management.
- Align the organization's risk management practices with international best practices and standards.

Course Methodology:

The training methodology at BIG BEN Training Center is designed to be highly interactive, engaging, and practical, ensuring that participants not only learn the theory of ISO 31000 but can also apply it effectively in their professional roles. Our approach moves beyond traditional lectures to create a dynamic learning environment. The course is built around a blend of expert-led presentations, real-world case studies from various industries, and interactive group discussions that encourage peer-to-peer learning and the sharing of diverse experiences. Participants will engage in hands-on exercises and workshops where they will practice designing components of a risk management framework and applying the risk assessment process to realistic scenarios. We emphasize a participant-centered learning model, where trainers act as facilitators, guiding discussions and providing personalized feedback. Role-playing and simulation activities will be used to help participants develop skills in risk communication and stakeholder engagement. This immersive and practical approach ensures that attendees leave the course with the confidence and competence to implement and improve risk management practices within their own organizations, turning knowledge into tangible value and enhanced organizational resilience.

Course Agenda (Course Units):

Unit One: Introduction to Risk Management and ISO 31000

- Fundamentals of Risk and Uncertainty.
- Key Terminology and Definitions in ISO 31000.
- The Evolution and Purpose of the ISO 31000 Standard.
- The Eight Principles of Effective Risk Management.
- The Value Proposition of Implementing ISO 31000.
- Relationship between Risk Management, Governance, and Compliance.
- Overview of the ISO 31000 Family of Standards.

Unit Two: The Risk Management Framework

- Leadership and Commitment: The Role of Top Management.
- Integrating Risk Management into Organizational Processes.
- Designing the Framework: Understanding the Organization and its Context.
- Articulating a Risk Management Policy and Objectives.
- Defining Roles, Responsibilities, and Accountabilities.
- Implementing the Risk Management Framework.
- Evaluating and Continuously Improving the Framework.

Unit Three: The Risk Management Process - Assessment

- Overview of the Risk Management Process.
- Communication and Consultation Throughout the Process.
- Establishing the Scope, Context, and Criteria.
- The Risk Assessment Phase: An In-depth Look.
- Risk Identification: Techniques and Tools.
- Risk Analysis: Determining Consequences and Likelihood.
- Risk Evaluation: Comparing Analysis Results with Risk Criteria to Inform Decisions.

Unit Four: The Risk Management Process - Treatment and Monitoring

- The Risk Treatment Phase.
- Selecting Appropriate Risk Treatment Options (Avoid, Mitigate, Transfer, Accept).
- Developing and Implementing Risk Treatment Plans.
- Assessing the Residual Risk after Treatment.
- Monitoring and Review: The Importance of Continuous Oversight.
- Techniques for Effective Monitoring of Risks and Controls.
- Learning from Events and Experiences.

Unit Five: Reporting, Integration, and Fostering a Risk Culture

- Recording and Reporting the Risk Management Process and its Outcomes.
- Developing Effective Risk Reports for Different Stakeholders.
- Integrating Risk Management into Decision-Making at All Levels.
- Understanding and Influencing Organizational Risk Culture.
- Characteristics of a Mature Risk Culture.
- Overcoming Common Challenges in ISO 31000 Implementation.
- Course Review, Key Takeaways, and Action Planning.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

How can an organization effectively measure the return on investment (ROI) of implementing a robust ISO 31000 framework beyond simple loss avoidance and compliance adherence?

What unique qualities does this course offer compared to other courses?

This course distinguishes itself by moving beyond a purely theoretical or compliance-driven examination of the ISO 31000 standard. Its core strength lies in a pedagogical approach that emphasizes the strategic integration of risk management into the very fabric of an organization's decision-making and value creation processes. Unlike courses that may focus heavily on terminology and clauses, our curriculum is built around a narrative of practical application, using a rich portfolio of diverse, real-world case studies to illustrate how the principles and framework can be adapted to different organizational contexts and industries. We focus on the "how" and "why" rather than just the "what". The program is designed to foster critical thinking, enabling participants to not only implement the standard but also to champion a proactive risk culture. We delve into the behavioral and cultural aspects of risk management, a critical success factor often overlooked. The course structure facilitates a deep, holistic understanding, connecting risk management to strategic objectives, operational excellence, and organizational resilience. Participants will leave not just with knowledge of a standard, but with a strategic mindset and a practical toolkit to drive tangible improvements and competitive advantage.