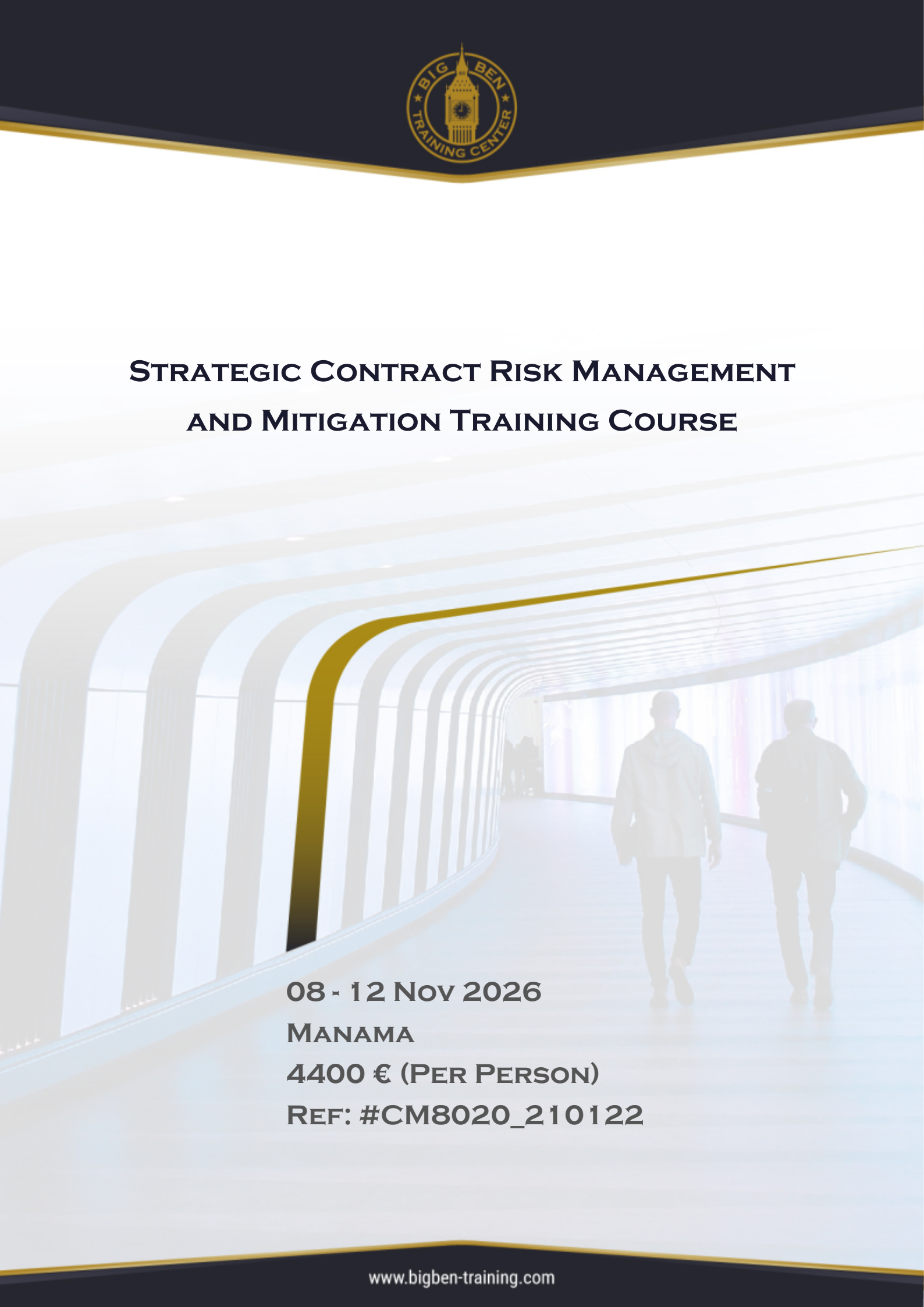
Strategic Contract Risk Management and Mitigation Training Course



08 - 12 Nov 2026

Manama

4400 € (Per Person)

Ref: #CM8020_210122

Course Introduction / Overview:

In every business agreement, there are risks, whether they are legal, financial, or operational. Without a systematic approach to identifying and managing these risks, a company can face significant financial losses, legal disputes, and reputational damage. This training course is designed to give you a complete, proactive approach to contract risk management and mitigation. We'll go over everything from the initial risk assessment to the creation of a robust mitigation plan. Our curriculum is built on a foundation of sound legal and business principles, drawing on the work of academics like Richard A. Posner, a prominent figure in the field of law and economics and author of "Economic Analysis of Law." His insights on risk allocation and incentives are central to our program. At BIG BEN Training Center, we understand that effective risk management is a strategic advantage. This course provides a hands-on guide to help you build a comprehensive framework for identifying potential problems and creating safeguards. You will learn to draft clauses that protect your interests, monitor contracts for signs of risk, and implement a plan that keeps your organization safe. By mastering these skills, you will be able to handle complex agreements with a strategic mindset and a focus on long-term success.

Target Audience / This training course is suitable for:

- Contract and procurement professionals.
- Legal and compliance officers.
- Project managers.
- Risk management specialists.
- Business development and sales team leaders.
- Financial analysts.
- Senior executives and department heads.

Target Sectors and Industries:

- Construction and engineering.
- Financial services.
- Technology and software.
- Manufacturing and supply chain.
- Energy and utilities.
- Government agencies and public services.
- Legal services and consulting.

Target Organizations Departments:

- Contracts and procurement.
- Legal and compliance.
- Risk management.
- Operations.
- Sales and business development.
- Internal audit.
- Finance and accounting.

Course Offerings:

By the end of this course, the participants will have able to:

- Identify, assess, and prioritize contractual risks.
- Develop and implement a comprehensive contract risk management plan.
- Draft and negotiate contract clauses to mitigate potential risks.
- Use risk matrices and other tools to analyze exposure.
- Create a monitoring system to track and manage risks throughout the contract lifecycle.
- Apply effective strategies for dispute resolution and avoidance.
- Understand the role of insurance, bonds, and guarantees in risk mitigation.

Course Methodology:

This training course uses a highly interactive and practical methodology to help you master contract risk management. We combine expert-led sessions with a focus on real-world case studies and hands-on exercises. Participants will analyze detailed scenarios of contractual failures and successes, learning to identify the root causes of risk. You will work in small groups to build a risk register for a sample contract and practice negotiating a risk allocation clause. The program includes workshops on how to use risk matrices and a deep dive into different types of insurance and guarantees. We will use a variety of tools, including contract checklists and monitoring templates, to show you how to apply what you learn. We encourage active participation and group discussions, giving you the chance to share experiences and learn from your peers. At BIG BEN Training Center, our goal is to move you beyond a reactive mindset to a proactive one, helping you to foresee and prevent problems before they happen.

Course Agenda (Course Units):

Unit One: Foundations of Contract Risk Management

- The nature of contractual risk.
- Identifying and categorizing risks.
- Risk allocation and legal principles.
- The importance of a proactive approach.
- Introduction to risk management frameworks.

Unit Two: Risk Assessment and Analysis

- Using a risk register to document and track risks.
- Quantitative vs. qualitative risk analysis.
- Risk matrices and heat maps.
- Analyzing the probability and impact of risks.
- Identifying red flags in contract language.

Unit Three: Risk Mitigation Strategies

- Developing a risk mitigation plan.
- Drafting protective clauses: indemnities, limitations of liability.
- The role of insurance and bonds.
- Negotiation strategies for risk allocation.
- Creating a framework for continuous monitoring.

Unit Four: Post-Execution Risk Management

- Monitoring contract performance.
- Identifying signs of non-compliance or breach.
- Managing change requests and variations.
- Dispute avoidance and resolution mechanisms.
- Documentation best practices.

Unit Five: Case Studies and Advanced Topics

- Analyzing complex risk management case studies.
- Managing risks in international contracts.
- The role of technology in risk management.
- Supply chain risk and third-party contracts.
- Building a culture of risk awareness in your organization.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

How can a comprehensive and proactive approach to contract risk management transform a company's legal and contractual functions from a reactive, cost-driven department into a strategic asset that drives business growth and safeguards long-term value?

What unique qualities does this course offer compared to other courses?

This training course is different because it is a hands-on guide to contract risk management, not just a theoretical overview. While other programs may touch on risk, our curriculum is built around the practical tools and frameworks needed to identify, assess, and mitigate risks in every agreement. We go beyond general principles, using real-world case studies and exercises to help you apply what you learn immediately. We also provide a unique focus on how to use risk management as a strategic advantage, helping you to make better business decisions. This course is for professionals who need to go from simply identifying problems to proactively preventing them. You will leave with the ability to handle contracts with a strategic mindset and the confidence to protect your organization's interests in any situation.