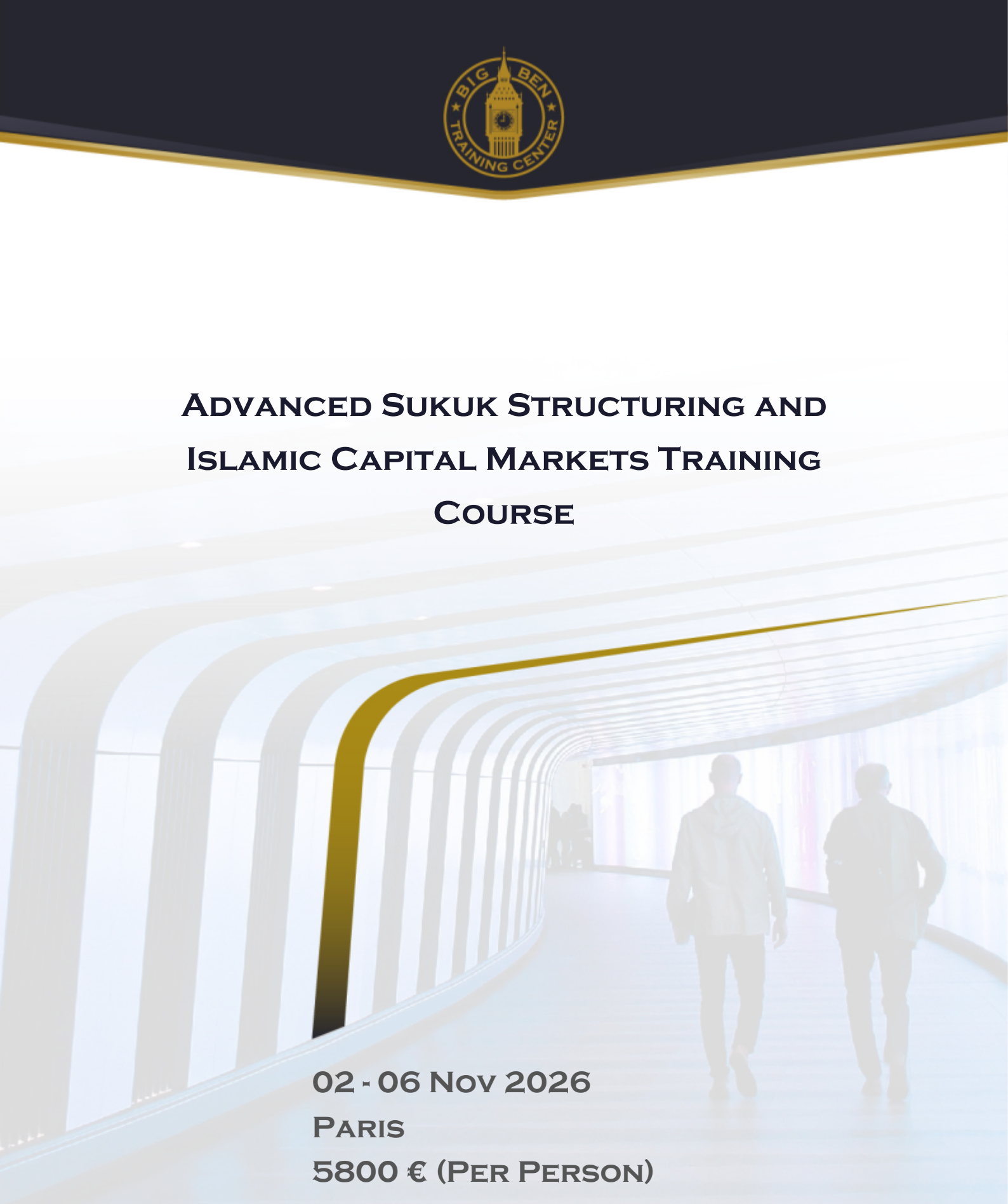
Advanced Sukuk Structuring and Islamic Capital Markets Training Course



02 - 06 Nov 2026

Paris

5800 € (Per Person)

Ref: #BI8756_176389

Course Introduction / Overview:

This comprehensive training course provides an in-depth exploration of Sukuk structuring and the dynamics of Islamic capital markets. In a global financial landscape increasingly seeking ethical and asset-backed instruments, understanding Shariah-compliant securities is paramount. This program moves beyond theoretical foundations to deliver practical, actionable knowledge on the entire Sukuk lifecycle, from conceptualization and structuring to issuance, pricing, and post-issuance management. As highlighted by prominent academic Dr. Abbas Mirakhor in works like "Islamic Capital Markets: A Comparative Approach", the architecture of these instruments requires a sophisticated blend of financial engineering and Shariah principles. This course, offered by BIG BEN Training Center, is meticulously designed to equip participants with the skills to navigate the complexities of various Sukuk structures, including Ijarah, Mudarabah, and Musharakah, and to analyze their application in real-world scenarios such as project finance and corporate funding. Participants will gain a robust understanding of the legal, regulatory, and risk management frameworks governing these markets, preparing them to innovate and lead in the expanding world of Islamic finance.

Target Audience / This training course is suitable for:

- Capital Market Regulators and Supervisors.
- Investment Bankers and Corporate Financiers.
- Asset Managers and Portfolio Managers.
- Treasury and Finance Professionals.
- Shariah Scholars and Advisors.
- Legal Counsels and Compliance Officers.
- Financial Analysts and Researchers.
- Government Officials from Ministries of Finance and Central Banks.
- Risk Management Professionals.
- Private Equity and Venture Capital Specialists.

Target Sectors and Industries:

- Banking and Financial Services.
- Investment and Asset Management.
- Insurance and Takaful Providers.
- Real Estate and Infrastructure Development.
- Energy and Project Finance.
- Telecommunications and Technology.
- Governmental and Public Sector Agencies.
- International Development Organizations.
- Legal and Consulting Firms.
- Educational and Research Institutions.

Target Organizations Departments:

- Finance and Treasury Departments.
- Investment Banking and Capital Markets Divisions.
- Legal and Regulatory Compliance Departments.
- Shariah Compliance and Audit Departments.
- Risk Management Departments.
- Corporate Strategy and Business Development Units.
- Project Finance Teams.
- Asset and Wealth Management Divisions.
- Product Development and Innovation Departments.

Course Offerings:

By the end of this course, the participants will have able to:

- Analyze the core principles of Islamic finance and their application in capital markets.
- Differentiate between various Sukuk structures like Ijarah, Mudarabah, and Musharakah.
- Master the end-to-end process of structuring and issuing a Sukuk.
- Evaluate the legal documentation and regulatory requirements for Sukuk issuance.
- Develop robust risk mitigation strategies for different types of Sukuk.
- Assess the pricing, valuation, and trading mechanisms of Sukuk in secondary markets.
- Understand the role of Shariah governance and advisory in maintaining compliance.
- Examine the application of Sukuk in project finance, corporate finance, and sovereign funding.
- Identify emerging trends, including green Sukuk, sustainable Sukuk, and FinTech innovations.

Course Methodology:

The training methodology at BIG BEN Training Center is designed to be highly interactive, practical, and engaging, ensuring that participants can immediately apply the learned concepts in their professional roles. This course moves beyond traditional lectures by integrating a blended learning approach that includes detailed presentations, real-world case studies of landmark Sukuk issuances, and interactive group discussions. Participants will engage in hands-on workshops focused on structuring different types of Sukuk, allowing them to tackle practical challenges and develop innovative solutions collaboratively. The sessions will feature simulation exercises on Sukuk pricing and risk analysis, providing a safe environment to test and refine financial modeling skills. Expert facilitators will guide participants through complex legal and regulatory scenarios, encouraging critical thinking and problem-solving. Continuous feedback and Q&A sessions are embedded throughout the program to address specific queries and tailor the learning experience. This dynamic and participant-centered approach ensures a deep and lasting understanding of the intricacies of Islamic capital markets.

Course Agenda (Course Units):

Unit One: Foundations of Islamic Capital Markets

- Introduction to Islamic Finance and Economic Principles.
- The Role and Function of Islamic Capital Markets.
- Key Differences Between Conventional Bonds and Sukuk.
- Overview of Shariah Prohibitions (Riba, Gharar, Maysir).
- The Ecosystem of Islamic Finance: Institutions and Regulators.
- Understanding AAOIFI and IFSB Standards.
- Historical Development and Growth of the Global Sukuk Market.

Unit Two: Core Principles and Types of Sukuk Structures

- Classification of Sukuk: Asset-Backed vs. Asset-Based.
- Detailed Analysis of Ijarah (Lease-Based) Sukuk.
- Exploring Mudarabah (Profit-Sharing) and Musharakah (Partnership) Sukuk.
- Understanding Murabahah (Cost-Plus Financing) Sukuk.
- Examining Istisna'a (Manufacturing) and Salam (Forward Sale) Sukuk.
- Hybrid and Convertible Sukuk Structures.
- Case Studies on the Application of Different Sukuk Types.

Unit Three: The Sukuk Structuring and Issuance Process

- The Lifecycle of a Sukuk Transaction from Mandate to Closing.
- Role of the Originator, Issuer (SPV), and Obligor.
- Key Considerations in Asset Selection and Transfer.
- Drafting and Negotiating Core Legal Documents (e.g., Prospectus, Trust Deed).
- The Shariah Approval and Fatwa Process.
- Credit Rating Methodologies for Sukuk.
- Book-Building, Pricing, and Allocation Strategies.

Unit Four: Regulatory, Legal, and Risk Management Frameworks

- The Legal and Regulatory Environment for Sukuk in Key Jurisdictions.
- Taxation and Accounting Treatment of Sukuk Transactions.
- Shariah Governance and the Role of the Shariah Supervisory Board.
- Identifying and Mitigating Key Risks in Sukuk Structures.
- Credit Risk, Market Risk, and Operational Risk Management.
- Understanding Sukuk Defaults, Restructuring, and Dispute Resolution.
- Investor Protection Mechanisms in Islamic Capital Markets.

Unit Five: Advanced Sukuk Applications and Future of Islamic Finance

- Application of Sukuk in Project and Infrastructure Finance.
- Sovereign Sukuk and Public Finance Management.
- The Rise of Green, Social, and Sustainable Sukuk.
- The Impact of FinTech and Blockchain on Sukuk Markets.
- Innovations in Sukuk Structuring and Asset Classes.
- Challenges and Opportunities for the Global Sukuk Market.
- Future Trends and Outlook for Islamic Capital Markets.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

As green and sustainable Sukuk gain prominence, how can Shariah principles be synergized with ESG criteria to create instruments that address both spiritual and global sustainability goals?

What unique qualities does this course offer compared to other courses?

This course distinguishes itself by moving beyond purely theoretical knowledge to provide a deeply practical and commercially-focused understanding of the Sukuk market. While many programs cover the basic principles of Islamic finance, this training course focuses on the intricate mechanics of structuring, legal documentation, and risk mitigation that are critical for successful execution. Our curriculum is built around an extensive library of real-world case studies, analyzing both landmark successes and notable failures in the Sukuk market to draw out actionable lessons. Participants will not just learn about different Sukuk types; they will engage in hands-on workshops to structure them, debate their Shariah compliance nuances, and model their financial outcomes. The course emphasizes the critical interplay between financial engineering, legal frameworks, and Shariah governance, providing a holistic perspective that is often missing from more siloed academic courses. By focusing on the "how" and "why" behind complex transactions, the program equips professionals with the sophisticated, market-ready skills needed to innovate and lead in the dynamic global Islamic capital markets.