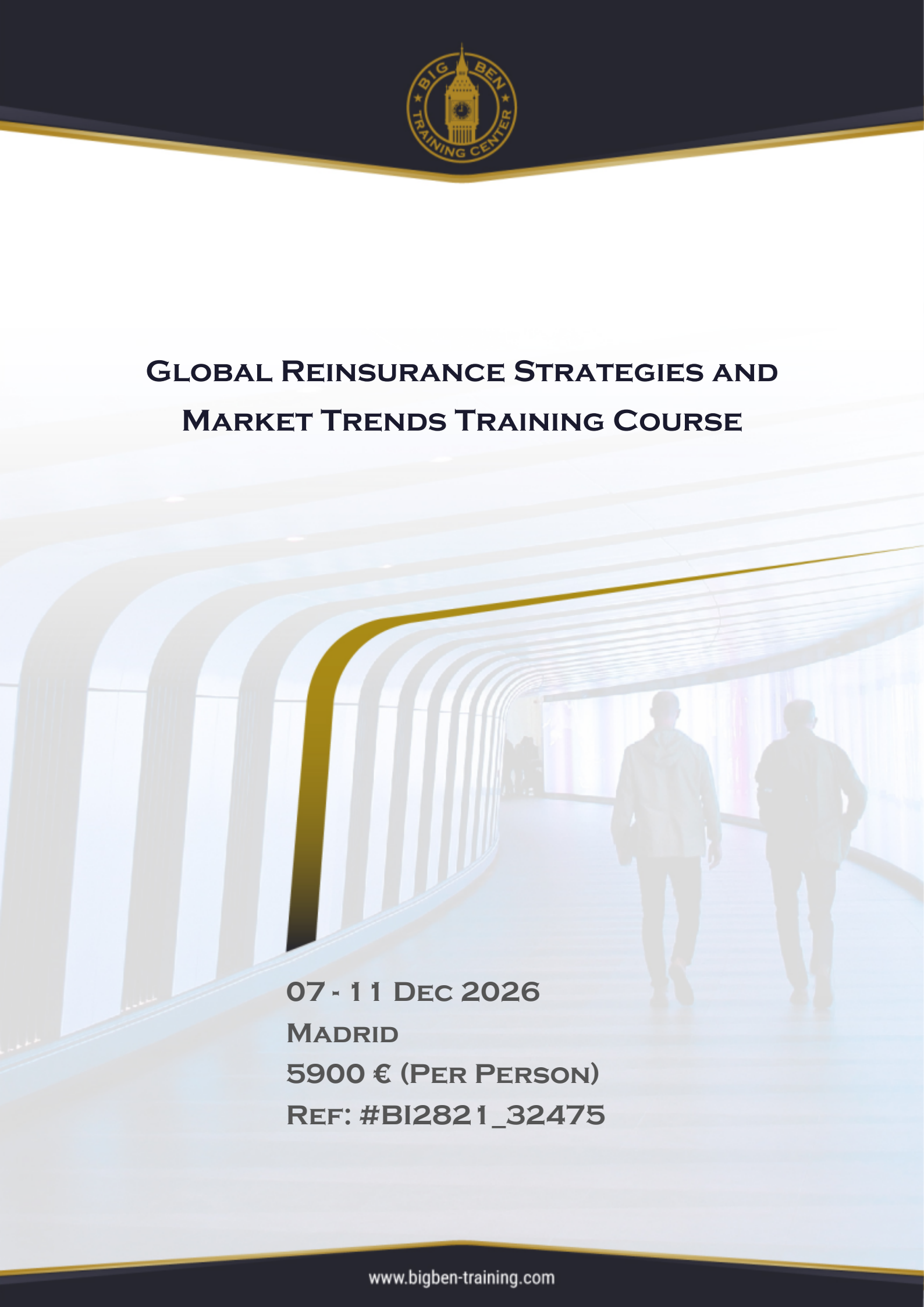
Global Reinsurance Strategies and Market Trends Training Course



07 - 11 Dec 2026

Madrid

5900 € (Per Person)

Ref: #BI2821_32475

Course Introduction / Overview:

The global reinsurance market is a dynamic and complex ecosystem, fundamental to the stability of the primary insurance industry and the wider global economy. This course provides a comprehensive exploration of modern reinsurance, from core principles to the sophisticated strategies employed by market leaders. Participants will delve into the intricacies of risk transfer mechanisms, capital management, and the impact of regulatory frameworks like Solvency II and IFRS 17. Drawing on insights from leading academics such as Dr. Etti G. Baranoff, whose work often explores risk management in financial institutions, the curriculum is designed to be both theoretically robust and practically applicable. We will examine concepts discussed in seminal texts like "Reinsurance: The Nuts and Bolts" to build a foundational understanding. This program, offered by BIG BEN Training Center, moves beyond basic definitions to analyze current market trends, including the rise of Insurance-Linked Securities (ILS), the influence of InsurTech, and the challenges posed by emerging risks like cyber threats and climate change. It is an essential training for professionals seeking to navigate and excel in the high-stakes world of international reinsurance.

Target Audience / This training course is suitable for:

- Reinsurance Managers and Specialists.
- Insurance Underwriters and Brokers.
- Risk Managers and Analysts.
- Actuaries and Financial Professionals.
- Claims Managers and Adjusters.
- Compliance and Legal Officers.
- Executives in the insurance and financial services sectors.
- Professionals in corporate finance and treasury departments.

Target Sectors and Industries:

- Insurance and Reinsurance Companies.
- Commercial and Investment Banking.
- Financial Services and Asset Management Firms.
- Large Multinational Corporations with Captive Insurance entities.
- Management and Financial Consulting Firms.
- Governmental Regulatory Bodies and Financial Authorities.
- Legal Firms specializing in insurance and finance.

Target Organizations Departments:

- Reinsurance Department.
- Underwriting and Product Development.
- Risk Management and Compliance.
- Actuarial and Analytics.
- Finance and Accounting.
- Claims and Operations.
- Legal and Corporate Governance.
- Strategic Planning and Business Development.

Course Offerings:

By the end of this course, the participants will have able to:

- Analyze the structure and function of the global reinsurance market.
- Differentiate between various types of reinsurance contracts and their applications.
- Apply fundamental pricing techniques for proportional and non-proportional treaties.
- Evaluate the impact of market cycles and economic trends on reinsurance strategy.
- Understand the role of Alternative Risk Transfer (ART) and Insurance-Linked Securities (ILS).
- Navigate the complexities of international regulatory frameworks like Solvency II.
- Assess emerging risks such as climate change and cyber threats in a reinsurance context.
- Manage reinsurance claims processes effectively and efficiently.
- Develop a strategic approach to reinsurance purchasing and capital management.

Course Methodology:

The training methodology at BIG BEN Training Center is designed to foster a deep and practical understanding of reinsurance. We employ a blended learning approach that combines expert-led instruction with highly interactive and participatory sessions. The course heavily relies on the case study method, where participants will analyze real-world reinsurance scenarios, from major catastrophe events to complex liability claims, to understand the strategic decision-making process. Group discussions and collaborative workshops will encourage the sharing of diverse perspectives and problem-solving skills. Practical exercises will focus on key areas such as contract wording analysis, basic pricing calculations, and risk exposure assessment. Participants will receive continuous feedback from the instructor and peers to refine their understanding and skills. This immersive learning environment ensures that theoretical knowledge is immediately translated into practical, applicable skills that can be utilized in the workplace to drive effective reinsurance strategies and outcomes.

Course Agenda (Course Units):

Unit One: Foundations of Reinsurance

- Introduction to the concept and purpose of reinsurance.
- The history and evolution of the global reinsurance market.
- Key players in the reinsurance industry (insurers, reinsurers, brokers).
- The fundamental principles of reinsurance.
- Types of reinsurance: Treaty versus Facultative.
- Proportional reinsurance (Quota Share, Surplus Share).
- Non-proportional reinsurance (Excess of Loss, Stop Loss).

Unit Two: Reinsurance Contracts and Pricing

- The structure and key clauses of a reinsurance contract.
- Understanding contract wording, exclusions, and conditions.
- Introduction to reinsurance pricing principles.
- Pricing techniques for proportional treaties.
- Experience and exposure rating for Excess of Loss reinsurance.
- The role of actuaries in the pricing process.
- Negotiating reinsurance terms and conditions.

Unit Three: Global Market Dynamics and Emerging Trends

- Analyzing the global reinsurance market cycle.
- The impact of capital markets on reinsurance capacity.
- Alternative Risk Transfer (ART) and its mechanisms.
- Insurance-Linked Securities (ILS) and catastrophe bonds.
- The role of InsurTech in transforming the reinsurance landscape.
- Growth and challenges in emerging reinsurance markets.
- Consolidation and M&A activity in the industry.

Unit Four: Advanced Risk Management and Regulation

- Catastrophe risk modeling and management.
- Managing emerging risks: climate change, pandemics, and cyber threats.
- The international regulatory environment for reinsurers.
- Detailed look at Solvency II and its implications.
- Understanding IFRS 17 for reinsurance contracts.
- Enterprise Risk Management (ERM) in a reinsurance context.
- The function of retrocession and capital management.

Unit Five: Reinsurance Operations and Strategic Application

- The reinsurance claims management process.
- Auditing and commutations in reinsurance.
- Reinsurance accounting principles and financial reporting.
- Developing a strategic reinsurance purchasing plan.
- Aligning reinsurance strategy with corporate objectives.
- The future of the reinsurance industry.
- Final case study: Designing a comprehensive reinsurance program.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

As systemic risks like pandemics and large-scale cyberattacks increasingly blur the lines of insurability, how must the traditional reinsurance model adapt to remain a viable mechanism for global risk absorption?

What unique qualities does this course offer compared to other courses?

This course distinguishes itself through its holistic and forward-looking approach to the complex world of reinsurance. While many programs focus solely on the technical mechanics of contracts, this training bridges the gap between technical execution and high-level strategic thinking. It provides a deep dive into not just the "how" of reinsurance pricing and contract wording, but the "why" behind strategic decisions in the context of global market dynamics, regulatory pressures, and emerging, often intangible, risks. By integrating discussions on InsurTech, Alternative Risk Transfer (ART), and the profound impacts of climate change, the curriculum ensures participants are prepared for the future of the industry, not just its present. The emphasis on real-world case studies and strategic simulations, facilitated by industry experts, moves beyond theoretical knowledge. Participants leave with a sophisticated understanding of how to leverage reinsurance as a strategic tool for capital management, risk mitigation, and sustainable growth in a rapidly evolving global landscape.