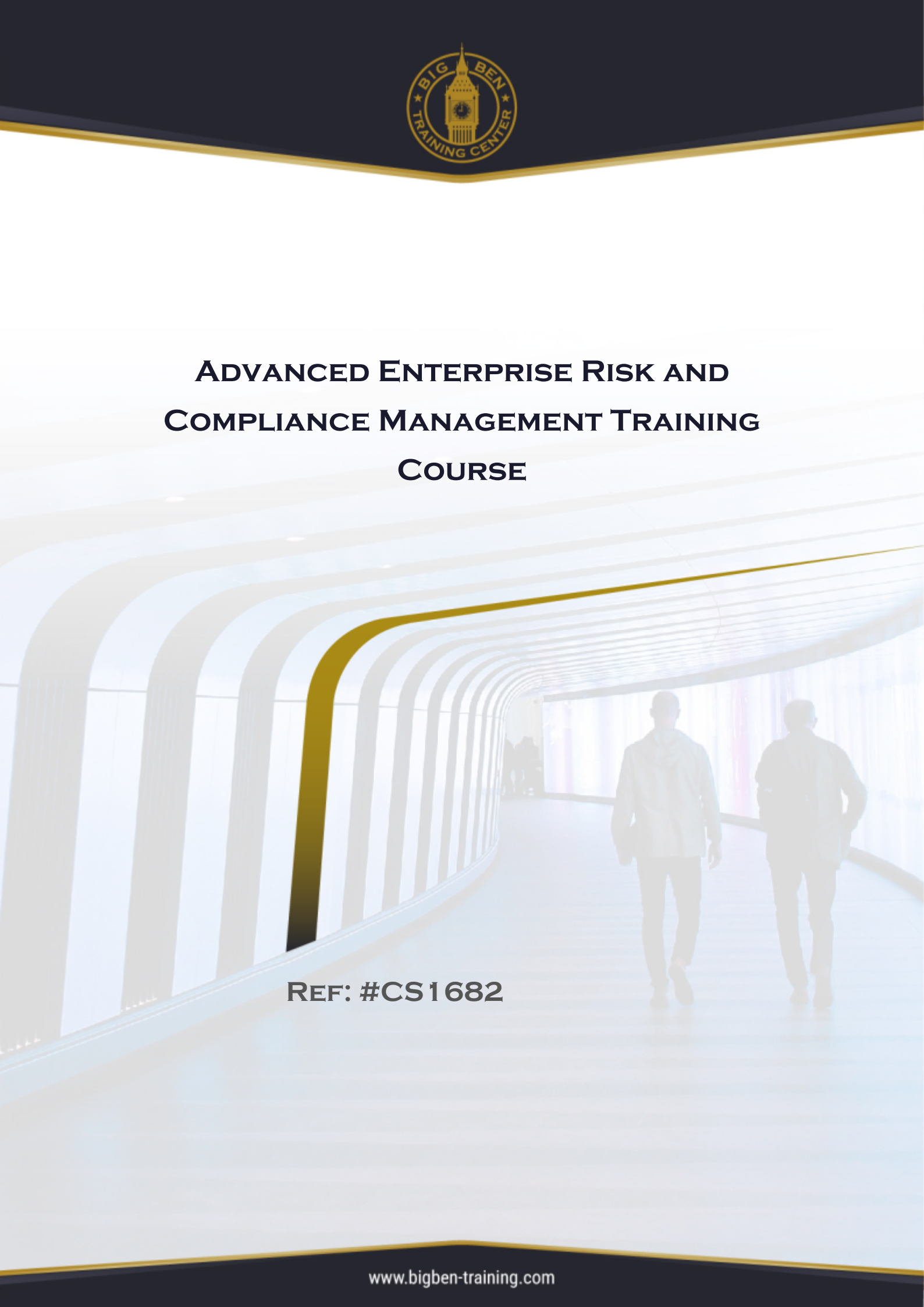
Advanced Enterprise Risk and Compliance Management Training Course



Ref: #CS1682

Course Introduction / Overview:

In today's volatile and interconnected global business environment, the ability to effectively manage enterprise-wide risks while ensuring strict regulatory compliance is no longer a specialized function but a core leadership competency. This advanced training course is meticulously designed for executives and senior leaders who are responsible for steering their organizations through complex challenges and opportunities. Moving beyond traditional, siloed approaches, this program integrates Enterprise Risk Management (ERM) and compliance into a cohesive strategic framework. As pioneering risk expert James Lam outlines in his seminal work, "Enterprise Risk Management: From Incentives to Controls," a proactive and holistic risk management culture is a key driver of sustainable value and competitive advantage. This course, offered by BIG BEN Training Center, provides a comprehensive roadmap for establishing robust governance structures, embedding a risk-aware culture, and leveraging risk intelligence to inform strategic decision-making. Participants will explore leading frameworks like COSO ERM and ISO 31000, learning to translate theoretical concepts into practical, actionable strategies that protect organizational assets, enhance reputation, and foster resilience in the face of uncertainty.

Target Audience / This training course is suitable for:

- Chief Executive Officers (CEOs) and Board Members.
- Chief Financial Officers (CFOs) and senior finance leaders.
- Chief Risk Officers (CROs) and risk management professionals.
- Heads of Compliance and Chief Compliance Officers (CCOs).
- General Counsel and senior legal professionals.
- Heads of Internal Audit and senior auditors.
- Senior executives and department heads with strategic responsibilities.
- Business unit managers and operational leaders.

Target Sectors and Industries:

- Banking, Finance, and Insurance Services.
- Healthcare and Pharmaceutical sectors.
- Energy, Oil, and Gas industries.
- Telecommunications and Technology companies.
- Manufacturing and Industrial sectors.
- Government agencies and public sector entities.
- Consulting and professional services firms.
- Retail and Consumer Goods industries.

Target Organizations Departments:

- Executive Leadership and Board of Directors.
- Risk Management Department.
- Compliance Department.
- Legal and Corporate Governance Department.
- Internal Audit and Assurance.
- Finance and Treasury.
- Strategic Planning and Corporate Development.
- Operations Management.

Course Offerings:

By the end of this course, the participants will have able to:

- Develop and implement a comprehensive ERM framework aligned with strategic business objectives.
- Design and oversee an effective compliance management system (CMS) to navigate complex regulatory landscapes.
- Define and articulate the organization's risk appetite and tolerance levels to guide decision-making.
- Master advanced risk assessment techniques to identify, analyze, and prioritize key enterprise risks.
- Formulate and execute effective risk mitigation and control strategies.
- Champion the development of a proactive, risk-aware organizational culture.
- Integrate risk management principles into the strategic planning and performance management processes.
- Lead crisis management and business continuity planning efforts effectively.
- Evaluate and leverage Governance, Risk, and Compliance (GRC) technologies to enhance oversight.
- Communicate risk and compliance matters effectively to the board, regulators, and other stakeholders.

Course Methodology:

The training methodology at BIG BEN Training Center is designed to be highly interactive, engaging, and practical, ensuring that executives can immediately apply their learning within their organizations. This course moves beyond traditional lectures to create an immersive learning environment. We utilize a blend of expert-led presentations, in-depth case study analyses of real-world corporate successes and failures, and dynamic group discussions that allow participants to share experiences and benchmark practices. A significant portion of the program is dedicated to hands-on workshops and simulation exercises where participants will tackle complex risk and compliance scenarios, such as developing a risk appetite statement or responding to a simulated regulatory inquiry. Collaborative team-based projects encourage peer-to-peer learning and problem-solving. Participants will receive continuous feedback from our experienced instructors, who are seasoned industry professionals. The methodology emphasizes critical thinking and strategic application, ensuring that leaders leave not just with knowledge of frameworks, but with the confidence and skills to lead their organization's risk and compliance functions with strategic foresight and sound judgment.

Course Agenda (Course Units):

Unit One: Strategic Foundations of ERM and Corporate Governance

- The modern risk landscape and its impact on executive leadership.
- Integrating ERM with strategic planning and objective setting.
- Exploring the COSO ERM and ISO 31000 frameworks.
- The role of the board of directors and executive management in risk oversight.
- Establishing a corporate governance structure that supports risk management.
- Defining key risk management roles and responsibilities across the enterprise.
- The relationship between governance, risk, and compliance (GRC).

Unit Two: Navigating the Global Compliance and Regulatory Environment

- Understanding the evolving landscape of international and local regulations.
- Developing and implementing an effective Compliance Management System (CMS).
- Conducting compliance risk assessments and identifying key obligations.
- The strategic cost of non-compliance and reputational damage.
- Managing regulatory relationships and responding to inquiries.
- Anti-bribery, anti-corruption (ABAC), and anti-money laundering (AML) frameworks.
- Data privacy and cybersecurity compliance requirements.

Unit Three: Advanced Risk Assessment and Mitigation

- Techniques for comprehensive risk identification and categorization.
- Qualitative and quantitative risk analysis methods.
- Developing risk evaluation criteria and heat maps.
- Defining and communicating risk appetite and risk tolerance.
- Designing effective internal controls to mitigate key risks.
- Risk transfer, avoidance, acceptance, and reduction strategies.
- Monitoring risk mitigation plans and control effectiveness.

Unit Four: Cultivating a Risk-Aware Culture and Leading Through Crisis

- The psychology of risk perception and decision-making.
- Building a culture of integrity, ethics, and accountability.
- The role of leadership in championing a positive risk culture.
- Developing effective risk communication strategies for all stakeholders.
- Crisis management and emergency response planning.
- Business continuity management (BCM) principles and implementation.
- Leading the organization effectively during and after a crisis event.

Unit Five: ERM Integration, Technology, and Future Trends

- Linking ERM to performance management using Key Risk Indicators (KRIs).
- The role of technology and data analytics in modern risk management.
- Evaluating and selecting Governance, Risk, and Compliance (GRC) software solutions.
- Reporting risk information to the board and executive committees.
- Managing emerging risks such as climate change, geopolitical shifts, and AI.
- Assuring the effectiveness of the ERM program.
- Creating a roadmap for continuous improvement in ERM and compliance maturity.

FAQ:

Qualifications required for registering to this course?

There are no requirements.

How long is each daily session, and what is the total number of training hours for the course?

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and interactive activities, bringing the total duration to 20 - 25 training hours.

Something to think about:

In an era of rapid technological disruption and geopolitical instability, how can an organization's risk appetite statement be both a tool for prudent oversight and a catalyst for strategic innovation?

What unique qualities does this course offer compared to other courses?

This course distinguishes itself by adopting a strategic, top-down perspective tailored specifically for executives and senior leaders, rather than a purely technical or operational focus. While other programs may concentrate on the mechanics of risk identification or the specifics of a single regulation, this course emphasizes the integration of ERM and compliance into the very fabric of corporate strategy and decision-making. Its core philosophy is that effective risk management is not merely a defensive necessity but a powerful enabler of sustainable growth and competitive advantage. We move beyond checklists and frameworks to explore the nuanced art of leadership in an uncertain world, focusing on critical thinking, ethical judgment, and the cultivation of a resilient organizational culture. The curriculum is enriched with sophisticated case studies that present complex, real-world dilemmas, forcing participants to weigh competing priorities and make strategic trade-offs. The emphasis is on developing strategic foresight and the ability to lead an organization that is not just compliant, but also agile, resilient, and prepared to turn risk into opportunity.