



Proactive Contract Risk Management and Compliance Training Course

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كوالالمبور

(للشخص الواحد) € 5200

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:Course Introduction / Overview

In today's intricate global business environment, contracts are the bedrock of commercial relationships, but they are also fraught with potential risks and complex legal obligations. This course provides a comprehensive framework for navigating the dual challenges of contract risk management and legal compliance. It moves beyond reactive problem-solving to instill a proactive mindset, enabling professionals to identify, assess, and mitigate risks before they escalate into costly disputes. Drawing upon principles articulated by leading experts in contract law and management, such as Ken Adams in his work "A Manual of Style for Contract Drafting," this program emphasizes clarity, foresight, and strategic control. Participants will delve into the entire contract lifecycle, from initial drafting and negotiation to performance monitoring and closure. BIG BEN Training Center has designed this immersive experience to equip attendees with the practical tools and strategic insights needed to transform contracts from potential liabilities into valuable assets that drive business success while ensuring unwavering adherence to .regulatory standards

:Target Audience / This training course is suitable for

- .Contract Managers and Administrators
- .Legal Counsel and Corporate Lawyers
- .Procurement and Sourcing Professionals
- .Project Managers and Team Leaders
- .Compliance Officers and Risk Managers
- .Finance Managers and Commercial Directors
- .Sales and Business Development Managers
- .Executives and Senior Managers involved in contractual agreements

:Target Sectors and Industries

- .Construction and Engineering
- .Information Technology and Telecommunications
- .Banking, Finance, and Insurance
- .Oil, Gas, and Energy
- .Healthcare and Pharmaceuticals
- .Manufacturing and Supply Chain
- .Governmental agencies and public sector organizations
- .Consulting and Professional Services

:Target Organizations Departments



- Procurement and Purchasing Department
- Project Management Office
- Finance and Accounting Department
- Compliance and Risk Management Department
- Sales and Commercial Department
- Internal Audit Department
- Operations Department

:Course Offerings

:By the end of this course, the participants will have able to

- .Identify and assess potential risks throughout the entire contract lifecycle
- .Develop and implement robust compliance frameworks for effective contract management
- .Master advanced techniques for drafting clear, unambiguous, and risk-averse contract clauses
- .Negotiate contractual terms strategically to mitigate legal and financial exposure
- .Analyze and interpret complex regulatory requirements impacting contracts
- .Establish effective contract monitoring and performance management systems
- .Manage contract variations, disputes, and terminations professionally
- .Conduct thorough due diligence on third-party vendors and partners
- .Integrate risk management principles into daily contracting practices

:Course Methodology

The training methodology at BIG BEN Training Center is designed to be highly interactive, practical, and engaging, ensuring that participants can immediately apply their learning in a professional context. This course moves beyond traditional lectures to foster a dynamic learning environment built on a blend of expert-led instruction, real-world case study analysis, and collaborative group exercises. Participants will engage in simulated contract negotiations, risk assessment workshops, and clause drafting sessions to build hands-on skills. The facilitator will encourage active participation through open discussions, Q&A sessions, and peer-to-peer feedback, allowing for a rich exchange of experiences and perspectives. We emphasize a problem-solving approach, where attendees work through complex scenarios to develop critical thinking and strategic decision-making abilities. This immersive methodology ensures a deep understanding of both the theoretical principles and the practical application of contract risk management and compliance, empowering participants with the confidence and competence to excel in their roles

:(Course Agenda (Course Units

Unit One: Foundations of Contract Risk and Legal Frameworks

- .Introduction to contract law principles
- .The modern role of contract management in business
- .Defining and categorizing contract risks
- .Understanding the contract lifecycle and its key stages
- .The intersection of risk management and legal compliance
- .Legal terminology and concepts in contracts

Unit Two: Strategic Risk Identification and Assessment



- Techniques for proactive risk identification
- Conducting thorough due diligence on counterparties
- Utilizing risk assessment matrices and tools
- Analyzing financial, operational, and reputational risks
- Early warning signs of contractual problems
- Scenario planning for potential contract failures
- Documenting and reporting on identified risks

Unit Three: Drafting and Negotiating Risk-Averse Contracts

- Principles of clear and effective contract drafting
- Crafting key clauses: limitation of liability, indemnification, and warranties
- Understanding and negotiating force majeure clauses
- Strategies for managing intellectual property and confidentiality
- Negotiation tactics for risk allocation
- Avoiding ambiguity and common drafting pitfalls
- Reviewing and redlining third-party contracts effectively

Unit Four: Ensuring Robust Legal and Regulatory Compliance

- Mapping the regulatory landscape for your industry
- Developing and implementing a contract compliance program
- Adherence to data privacy laws like GDPR in contracts
- Anti-bribery and anti-corruption provisions
- Managing cross-border and international contract compliance
- The role of internal controls and audits in contract compliance
- Keeping up-to-date with changing laws and regulations

Unit Five: Post-Award Management, Disputes, and Closure

- Effective contract administration and performance monitoring
- Managing contract changes, amendments, and variations
- Strategies for early dispute detection and resolution
- Introduction to alternative dispute resolution (ADR): mediation and arbitration
- Formal procedures for contract termination and exit
- Conducting post-contract reviews and lessons learned
- Best practices for contract record-keeping and archiving

:FAQ

?Qualifications required for registering to this course



.There are no requirements

How long is each daily session, and what is the total number of training hours for the course

This training course spans five days, with daily sessions ranging between 4 to 5 hours, including breaks and .interactive activities, bringing the total duration to 20 - 25 training hours

:Something to think about

In an era of increasing globalization and digital transformation, how can organizations balance the need for agile ?contracting with the rigorous demands of multi-jurisdictional legal compliance

What unique qualities does this course offer compared to other ?courses

This training course distinguishes itself by adopting a holistic and proactive approach, seamlessly integrating the disciplines of risk management and legal compliance, which are often taught in isolation. Unlike programs that focus narrowly on legal theory, this course emphasizes the practical application of concepts within a real-world business context. Participants learn not just what the law requires, but how to strategically embed risk mitigation and compliance checks into every stage of the contract lifecycle, from pre-award due diligence to post-award performance analysis. The curriculum is dynamically updated to address contemporary challenges such as data privacy regulations, supply chain vulnerabilities, and the risks associated with digital contracts. Furthermore, the methodology prioritizes interactive learning through complex case studies and negotiation simulations, moving beyond passive instruction to build tangible, decision-making skills. The focus is on developing a strategic mindset that empowers professionals to use contracts as tools for value creation and competitive advantage, rather than .merely as instruments for legal obligation